

**Vogue Assets Limited****Registered number:** 10147954**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
<b>Current assets</b>			
Property development work in progress		1,052,762	938,138
Debtors	2	9,203	4,884
Cash at bank and in hand		19,453	15,213
		<u>1,081,418</u>	<u>958,235</u>
<b>Creditors: amounts falling due within one year</b>			
	2	(26,491)	(26,119)
<b>Net current assets</b>		<u>1,054,927</u>	<u>932,116</u>
<b>Total assets less current liabilities</b>		<u>1,054,927</u>	<u>932,116</u>
<b>Creditors: amounts falling due after more than one year</b>			
	3	(1,077,926)	(944,058)
<b>Net liabilities</b>		<u>(22,999)</u>	<u>(11,942)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(23,099)	(12,042)
<b>Shareholder's funds</b>		<u>(22,999)</u>	<u>(11,942)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Satbir Singh Ahluwalia

Director

Approved by the board on 15 December 2019

**Vogue Assets Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised when received.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold property	over 50 years straight line
Equipment, fixtures and fittings	20% reducing balance basis

***Property development work in progress***

Property development work in progress is valued at the lower of cost and net realisable value. Cost includes all direct costs incurred during the financial year.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Vat repayment	4,884	-
	<u>4,884</u>	<u>-</u>

<b>2 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Related party balances	25,569	25,569
Other creditors and accruals	922	550
	<u>26,491</u>	<u>26,119</u>

<b>3 Creditors: amounts falling due after one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Director's loan	<u>1,077,926</u>	<u>944,058</u>

<b>4 Related party transactions</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>

#### **Chippenham Limited**

Mr Ahluwalia, a director and shareholder of this company is also a director and shareholder of Chippenham Limited.

An interest free and unsecured loan by Chippenham Limited yet to be reimbursed by the company.

Amount due to the related party	<u>270</u>	<u>270</u>
---------------------------------	------------	------------

#### **Willow Cottage Care Home Limited**

Mr Ahluwalia, a director and shareholder of this company is also a director and shareholder of Willow Cottage Care Home Limited.

An interest free and unsecured loan by Willow Cottage Care Home Limited yet to be reimbursed by the company.

Amount due to the related party	<u>7,333</u>	<u>7,333</u>
---------------------------------	--------------	--------------

#### **Mulberry Care Home Limited**

Mr Ahluwalia, a director and shareholder of this company is also a director and shareholder of Mulberry Care Home Limited.

An interest free and unsecured loan by Mulberry Care Home

Limited yet to be reimbursed by the company.

Amount due to the related party

7,333

7,333

**Life Care Corporation Limited**

Mr Ahluwalia, a director and shareholder of this company is also a director and shareholder of Life Care Corporation Limited.

An interest free and unsecured loan by Life Care Corporation Limited yet to be reimbursed by the company.

Amount due to the related party

10,633

-

**5 Controlling party**

The director controls the company.

**6 Other information**

Vogue Assets Limited is a private company limited by shares and incorporated in England. Its registered office is:

17 Leeland Mansions

Leeland Road

West Ealing

London

W13 9HE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.