

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**Peter Hodgson & Co. Ltd**

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**for the Year Ended 31 March 2023**

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**Peter Hodgson & Co. Ltd**  
**Company Information**  
**for the Year Ended 31 March 2023**

**DIRECTOR:** A P Smyth

**REGISTERED OFFICE:** Shadwell House  
65 Lower Green Road  
Tunbridge Wells  
Kent  
TN4 8TW

**REGISTERED NUMBER:** 10147626 (England and Wales)

**ACCOUNTANTS:** Peter Hodgson & Co.  
Chartered Accountants  
Shadwell House  
65 Lower Green Road  
Tunbridge Wells  
Kent  
TN4 8TW

**Statement of Financial Position**  
**31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		365,000		273,750
Property, plant and equipment	5		<u>12,990</u>		<u>11,015</u>
			377,990		284,765
<b>CURRENT ASSETS</b>					
Work in progress		7,500		5,000	
Debtors	6	16,385		17,233	
Cash at bank		<u>42,473</u>		<u>53,364</u>	
		66,358		75,597	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>64,608</u>		<u>73,883</u>	
<b>NET CURRENT ASSETS</b>			<u>1,750</u>		<u>1,714</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			379,740		286,479
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>201,191</u>		<u>218,469</u>
<b>NET ASSETS</b>			<u>178,549</u>		<u>68,010</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1,050		1,050
Retained earnings			<u>177,499</u>		<u>66,960</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>178,549</u>		<u>68,010</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 December 2023 and were signed by:

A P Smyth - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Peter Hodgson & Co. Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

There are no significant judgements or estimates pertaining to these accounts.

**Turnover**

Fees receivable is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

In the opinion of the directors, goodwill has not depreciated during the year therefore there is no charge in the income statement.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Functional currency**

The company's functional currency is £ Sterling.

**Financial instruments**

Basic financial instruments comprising debtors, bank and cash balances are disclosed at fair value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2022 - 9 ) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2022  
and 31 March 2023

Goodwill  
£

365,000

**AMORTISATION**

At 1 April 2022  
Charge for year  
At 31 March 2023

91,250

(91,250)

-

**NET BOOK VALUE**

At 31 March 2023  
At 31 March 2022

365,000

273,750

**5. PROPERTY, PLANT AND EQUIPMENT**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2022  
Additions  
At 31 March 2023

28,090

6,305

34,395

**DEPRECIATION**

At 1 April 2022  
Charge for year  
At 31 March 2023

17,075

4,330

21,405

**NET BOOK VALUE**

At 31 March 2023  
At 31 March 2022

12,990

11,015

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2023	2022	
		£	£	
	Trade debtors	<u>16,385</u>	<u>17,233</u>	
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2023	2022	
		£	£	
	Bank loans	5,000	5,000	
	Corporation tax	25,756	37,427	
	Social security and other taxes	4,683	4,572	
	VAT	15,126	17,717	
	Accruals & other creditors	<u>14,043</u>	<u>9,167</u>	
		<u>64,608</u>	<u>73,883</u>	
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
		2023	2022	
		£	£	
	Bank loans	35,390	40,414	
	Directors' loan accounts	<u>165,801</u>	<u>178,055</u>	
		<u>201,191</u>	<u>218,469</u>	
9.	<b>CALLED UP SHARE CAPITAL</b>			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	2023	2022
			£	£
	1,050 Ordinary	1	<u>1,050</u>	<u>1,050</u>



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