

LIQ02

Notice of statement of affairs



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 1 4 4 0 9 2

Company name in full Lets One Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Martin

Surname Maloney

3 Liquidator's address

Building name/number Leonard Curtis

Street Leonard Curtis House

Elms Square, Bury New Road

Post town Whitefield

County/Region Greater Manchester

Postcode M 4 5 7 T A

Country

4 Liquidator's name ①

Full forename(s) Steve

Surname Markey

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Leonard Curtis

Street Leonard Curtis House

Elms Square, Bury New Road

Post town Whitefield

County/Region Greater Manchester

Postcode M 4 5 7 T A

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Date of statement of affairs

Date

d	2	d	9	m	0	m	9	y	2	y	0	y	2	y	1
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7 Statement of affairs

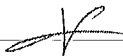
I attach:

- ☐ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☒ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☐ Statement of concurrence

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d	0	d	7	m	1	m	0	y	2	y	0	y	2	y	1
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LIQ02

Notice of statement of affairs



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kieran Higson**

Company name **Leonard Curtis**

Address **Leonard Curtis House**

Elms Square, Bury New Road

Whitefield

Post town **Greater Manchester**

County/Region

Postcode **M 4 5 7 T A**

Country

DX

Telephone **0161 413 0930**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs

Statement as to affairs of

LETS ONE LIMITED

Trading as:

on the **29 September 2021** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe the facts stated in this Statement of Affairs are true. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief

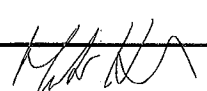
Full name..... **Mark Hudson**

Signed..... 

Dated..... **29/09/2021**

SUMMARY OF THE DIRECTORS' STATEMENT OF AFFAIRS AS AT 29 SEPTEMBER 2021

	Note	Book Value		Estimated to Realise	
		£	£	£	£
Assets Specifically Pledged					
None	1	Nil		Nil	
less: charge holder	1	(Nil)		(Nil)	
Surplus / (Shortfall) c/fwd.		(Nil)		(Nil)	
Assets Not Specifically Pledged					
Balances at Bank	2	126		31	
Office Equipment and Furniture	2	1,183		575	
Director's Loan Account	2	75,844		Uncertain	
			77,153		606
Preferential Creditors					
Employee Claims / ERA 2006 Claims (est.)	3		(Nil)		(Nil)
Estimated Surplus / Deficiency as regards			77,153		606
Preferential Creditors					
Secondary Preferential Creditors					
HMRC – PAYE/Employees' NI (est.)			(604)		(604)
HMRC - VAT (est.)	4/6		(9,934)		(9,934)
Estimated Surplus / Deficiency as regards			66,615		(9,932)
Secondary Preferential Creditors					
Net Property available for Prescribed Part			66,615		(9,932)
Less: Prescribed Part	5		(N/a)		(N/a)
Available for Floating Charge Creditor			66,615		(9,932)
Shortfall b/fwd.			(Nil)		(Nil)
Surplus / (Shortfall) c/fwd.			66,615		(9,932)
Add: Prescribed Part	5		N/a		N/a
Available for Ordinary Unsecured Creditors			66,615		(9,932)
Ordinary Unsecured creditors					
Employee Claims / ERA 2006 Claims (est.)	3	(Nil)		(Nil)	
HMRC – Employers' NI (est.)	6	(1)		(1)	
Directors' Loans (est.)	7	(49,972)		(49,972)	
Bounce Back Loan	8	(43,750)		(43,750)	
Trade and Expense Creditors (est.)	9	(945)		(945)	
Total Ordinary Unsecured Creditors			(94,668)		(94,668)
Estimated Deficiency as regards Creditors			(28,053)		(104,600)
Issued and Called Up Share Capital			(10)		(10)
Estimated Deficiency as regards Members			(28,063)		(104,610)

Signed: 
Mark James Hudson

Date: 29/09/2021

NOTES TO THE STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information, provided by the director, the Company's professional advisors, or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the decision of creditors and preparation of the statement of affairs, agents' costs or the costs and expenses of the Liquidation. The valuation agents that have been instructed in this matter are Cerberus Asset Management.

1. **Assets Specifically Pledged**

There are no specifically pledged assets.

2. **Assets Not Specifically Pledged**

Balances at Bank

The book value has been extracted from the Company's books and records, as provided by the directors. The balances relate to amounts held in two bank accounts, Starling Bank Limited and Handelsbanken. The Company obtained a bounce back loan from Starling Bank Limited for the amount of £43,750. It is therefore anticipated that this bank shall offset the £94 balance at bank against their liability for the bounce back loan. The remaining balance of £31 held with Handelsbanken is estimated to be realised in full.

Office Equipment and Furniture

The book value has been extracted from the Company's books and records, as provided by the directors. The assets have been valued by Cerberus Asset Management, and the assets are to be delivered to the Joint Liquidators and sold via auction on receipt. A further update on this matter shall be provided to creditors in due course.

Director's Loan Account

The book value has been extracted from the Company's books and records, as provided by the directors. The asset has been shown as an uncertain estimated to realise value for the purposes of the statement of affairs. The Joint Liquidators shall pursue the outstanding balance upon their appointment and an update shall be provided to creditors in due course.

3. **Employee Claims / ERA'2006 Claims (est.)**

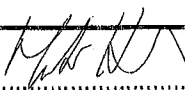
Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. The directors have advised that there were no amounts outstanding to the Company's former employees.

4. **Secondary Preferential Creditors**

With respect to insolvencies commencing on or after 1 December 2020, HMRC will rank ahead of floating charge holders and unsecured creditors in respect of certain unpaid taxes that the relevant company collects on behalf of HMRC. These taxes are known as Priority Taxes and include:

- VAT;
- PAYE (including student loan repayments);
- Construction Industry Scheme deductions; and
- Employees' NI contributions.

Signed:


Mark James Hudson

Date:

29/09/2021

NOTES TO THE STATEMENT OF AFFAIRS (Continued)

The liabilities to HMRC in respect of taxes that have secondary preferential status have been estimated by the Directors as follows:

- VAT - £9,934
- PAYE/Employees NI - £605

These values should not be considered to be agreed.

HMRC will remain an ordinary unsecured creditor in respect of taxes that HMRC collects directly (e.g. corporation tax and employers' national insurance contributions). (See note 6 below).

5. Prescribed Part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. The net property represents the assets available after the costs and expenses of the insolvency procedure and the discharge of preferential creditors' claims in full. No provision has been included within the estimated statement of affairs regarding the costs and expenses of the insolvency procedure.

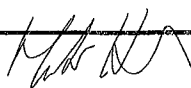
The method of calculating the prescribed part is given below:

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £800,000 where the first ranking floating charge was created on or after 6 April 2020 (£600,000 if created before then).

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

Signed:


Mark James Hudson

Date:

29/09/2021

NOTES TO THE STATEMENT OF AFFAIRS (Continued)

6. H M Revenue & Customs – PAYE / NI / Corporation Tax

The liability to HMRC has been estimated the directors / the Company's professional advisors. The estimated outstanding liabilities are in respect of the following periods:

PAYE / NIC – £605
Corporation Tax – Nil

7. Directors' Loans

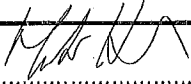
Details of the directors' loan accounts have been extracted from the Company's books and records as provided by the directors and the Company's advisors. A detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts.

8. Bounce Back Loan

Details of the Company's bounce back loan have been extracted from the Company's books and records as provided by the directors. A detailed list of these amounts has been provided at Appendix E. It should be noted that as per note 2 Starling Bank Limited hold a balance in the Company's current account of £94, and it is anticipated that this amount shall be offset against the liability to themselves. The values shown should not be regarded as agreed amounts.

9. Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts.

Signed: 
Mark James Hudson

Date: 29/09/2021

SCHEDULE OF SHAREHOLDERS

Shareholder Name & Address	Share Type	Nominal Value	Number Held	Amount Called Up per Share	Total Amount Called Up
Mark Hudson 7 Old Hopkinson Drive Huddersfield HD2 2FU	Ordinary	£1	6	£1	£6
John Holowaty 2 Springfield House Bolton BL7 0LD	Ordinary	£1	2	£1	£2
	Ordinary A	£0.00001	25,000	£0.00001	£0.25
Christian John Pepper Summer House 39 Rowlands Road Summerseat Bury BL9 5NF	Ordinary	£1	2	£1	£2
	Ordinary A	£0.00001	25,000	£0.00001	£0.25

Signed:

Mark James Hudson

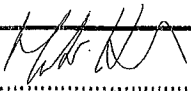
Date:

29/09/2021

SCHEDULES OF CREDITORS

SEE ATTACHED LIST

Ordinary Unsecured Creditors (including Hire Purchase, Chattel Leasing, Conditional Sale Agreements and Retention of Title creditors)

Signed: 
Mark James Hudson

Date: 29/09/2021

Lets One Limited
STATEMENT OF AFFAIRS AS AT 29 September 2021
B - Company Creditors

Company Number: 10144092

Code	Name & Address	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
C0001	NW UK (Pure Offices) Ltd 44 Esplanade St Heller Jersey JE4 9WG	£784.00			
C0002	NEST Nene Hall Lynchwood Business Park Peterborough PE2 6FY	£161.00			
C0003	Starling Bank Limited 3rd Floor 2 Finsbury Park Avenue London EC2M 2PP	£43,750.00			
C0004	John Holowaty 2 Springfield House Bolton BL7 0LD	£24,983.00			
C0005	Christian John Pepper Summer House 39 Rowlands Road Summerseat Bury BL9 5NF	£24,983.00			
C0006	HM Revenue & Customs - PAYE EIS Newcastle BX9 1SR	£605.00			
C0007	HM Revenue & Customs - VAT EIS Newcastle BX9 1SR	£9,934.00			
	TOTAL CREDITORS' CLAIM	£105,200.00			