

REGISTERED NUMBER: 10136570 (England and Wales)

CARCHEDI TURBOMACHINERY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

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FOR THE YEAR ENDED 30 APRIL 2019**

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CARCHEDI TURBOMACHINERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019**

DIRECTORS:

Mrs D Carchedi
F Carchedi

REGISTERED OFFICE:

39 Fairleas
Branston
Lincoln
Lincolnshire
LN4 1NW

REGISTERED NUMBER:

10136570 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
4 Henley Way
Doddington Road
Lincoln
Lincolnshire
LN6 3QR

STATEMENT OF FINANCIAL POSITION
30 APRIL 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		699		1,163
CURRENT ASSETS					
Debtors	5	3,094		747	
Cash at bank		<u>33,028</u>		<u>29,080</u>	
		36,122		29,827	
CREDITORS					
Amounts falling due within one year	6	<u>10,916</u>		<u>8,403</u>	
NET CURRENT ASSETS			<u>25,206</u>		<u>21,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,905</u>		<u>22,587</u>
PROVISIONS FOR LIABILITIES			<u>119</u>		<u>198</u>
NET ASSETS			<u><u>25,786</u></u>		<u><u>22,389</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>25,686</u>		<u>22,289</u>
SHAREHOLDERS' FUNDS			<u><u>25,786</u></u>		<u><u>22,389</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 18 November 2019 and were signed on its behalf by:

F Carchedi - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

1. STATUTORY INFORMATION

Carchedi Turbomachinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice sales of good, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2018
and 30 April 2019

1,949

DEPRECIATION

At 1 May 2018
Charge for year
At 30 April 2019

786

464

1,250

NET BOOK VALUE

At 30 April 2019
At 30 April 2018

699

1,163

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019
£

2018
£

Other debtors

3,094

747

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019
£

2018
£

Taxation and social security
Other creditors

5,578

5,848

5,338

2,555

10,916

8,403

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2019
£
100

2018
£
100

100 Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.