

**CODIT INTEGRATION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Help You Accountancy Ltd

Chartered Accountants

15 Heatherdene Avenue
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RG45 6AA

Codit Integration Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2017

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Codit Integration Ltd
Balance Sheet
As at 31 December 2017

Registered number: 10133169

		31 December 2017		Period to 31 December 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		3,596		3,891
			3,596		3,891
CURRENT ASSETS					
Debtors	7	165,323		119,856	
Cash at bank and in hand		95,255		36,693	
		260,578		156,549	
Creditors: Amounts Falling Due Within One Year	8	(66,848)		(65,362)	
NET CURRENT ASSETS (LIABILITIES)			193,730		91,187
TOTAL ASSETS LESS CURRENT LIABILITIES			197,326		95,078
Creditors: Amounts Falling Due After More Than One Year	9	(56,540)		(6,813)	
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10	(683)		(778)	
NET ASSETS			140,103		87,487
CAPITAL AND RESERVES					
Called up share capital	11	100,000		100,000	
Profit and Loss Account		40,103		(12,513)	
SHAREHOLDERS' FUNDS			140,103		87,487

Codit Integration Ltd
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stijn Degrieck

23/05/2018

The notes on pages 3 to 5 form part of these financial statements.

Codit Integration Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 year straight line basis
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1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 December 2017	Period to 31 December 2016
Office and administration	1	1
Sales, marketing and distribution	3	1
	<u>4</u>	<u>2</u>

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For The Year Ended 31 December 2017

6. Tangible Assets

	Computer Equipment £
Cost	
As at 1 January 2017	4,462
Additions	1,717
As at 31 December 2017	<u>6,179</u>
Depreciation	
As at 1 January 2017	571
Provided during the period	2,012
As at 31 December 2017	<u>2,583</u>
Net Book Value	
As at 31 December 2017	<u>3,596</u>
As at 1 January 2017	<u>3,891</u>

7. Debtors

	31 December 2017 £	Period to 31 December 2016 £
Due within one year		
Trade debtors	125,870	113,248
Prepayments and accrued income	38,253	1,517
Other debtors	1,200	1,200
Deferred tax current asset	-	3,891
	<u>165,323</u>	<u>119,856</u>

Trade debtors includes £8,244 (2016 - £nil) owed to group companies.

8. Creditors: Amounts Falling Due Within One Year

	31 December 2017 £	Period to 31 December 2016 £
Trade creditors	26,996	38,417
Corporation tax	8,895	-
Other taxes and social security	10,850	9,056
VAT	20,107	17,889
	<u>66,848</u>	<u>65,362</u>

Trade creditors includes £21,313 (2016 - £7092) owed to group companies.

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Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

9. Creditors: Amounts Falling Due After More Than One Year

	31 December 2017	Period to 31 December 2016
	£	£
Accruals and deferred income	56,540	6,813

10. Deferred Taxation

Tax losses bought forward from 2016 (included in 2016 £3,891 Deferred Tax asset) were fully utilised against taxable profits in 2017. The £683 deferred tax liability (2016 - £778) comprises accelerated capital allowances that will reverse within 4 years.

	31 December 2017	Period to 31 December 2016
	£	£
Deferred tax	683	778
	683	778

11. Share Capital

			31 December 2017	Period to 31 December 2016
			£	£
Allotted, Called up and fully paid			100,000	100,000
	Value	Number	31 December 2017	Period to 31 December 2016
			£	£
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	100000	100,000	100,000

12. Controlling Party

The company's controlling party is Codit Holding BVBA by virtue of its direct ownership of 60% of the issued share capital in the company.

13. General Information

Codit Integration Ltd Registered number 10133169 is a limited by shares company incorporated in England & Wales. The Registered Office is Landmark House, Station Road, Hook, Hampshire, RG27 9HA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.