

**CODIT INTEGRATION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 19 APRIL 2016 TO 31 DECEMBER 2016**

Help You Accountancy Ltd

Chartered Accountants

15 Heatherdene Avenue
Crowthorne
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Codit Integration Ltd
Unaudited Financial Statements
For the Period 19 April 2016 to 31 December 2016

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Codit Integration Ltd
Balance Sheet
As at 31 December 2016

Registered number: 10133169

		Period to 31 December 2016	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	6		3,891
			<hr/>
			3,891
CURRENT ASSETS			
Debtors	7	119,856	
Cash at bank and in hand		36,693	
		<hr/>	
		156,549	
Creditors: Amounts Falling Due Within One Year	8	(65,362)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			91,187
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			95,078
			<hr/>
Creditors: Amounts Falling Due After More Than One Year	9		(6,813)
			<hr/>
PROVISIONS FOR LIABILITIES			
Deferred Taxation	10		(778)
			<hr/>
NET ASSETS			87,487
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	11		100,000
Profit and loss account			(12,513)
			<hr/>
SHAREHOLDERS' FUNDS			87,487
			<hr/>

Codit Integration Ltd
Balance Sheet (continued)
As at 31 December 2016

For the period ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Stijn Degrieck

29/06/2017

The notes on pages 4 to 7 form part of these financial statements.

Codit Integration Ltd
Statement of Changes in Equity
For the Period 19 April 2016 to 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 19 April 2016	100,000	-	100,000
Loss for the period and total comprehensive income	-	(12,513)	(12,513)
As at 31 December 2016	<u>100,000</u>	<u>(12,513)</u>	<u>87,487</u>

Codit Integration Ltd
Notes to the Unaudited Accounts
For the Period 19 April 2016 to 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 year straight line basis
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1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	Period to 31 December 2016
	£
Wages and salaries	107,681
Social security costs	9,700
Other pension costs	5,385
	<hr/>
	122,766
	<hr/>

Codit Integration Ltd
Notes to the Unaudited Accounts (continued)
For the Period 19 April 2016 to 31 December 2016

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	Period to 31 December 2016
Office and administration	1
Sales, marketing and distribution	1
	<u>2</u>

6. Tangible Assets

	Computer Equipment £
Cost	
As at 19 April 2016	-
Additions	4,462
As at 31 December 2016	<u>4,462</u>
Depreciation	
As at 19 April 2016	-
Provided during the period	571
As at 31 December 2016	<u>571</u>
Net Book Value	
As at 31 December 2016	<u>3,891</u>
As at 19 April 2016	<u>-</u>

7. Debtors

	Period to 31 December 2016 £
Due within one year	
Trade debtors	113,248
Prepayments and accrued income	1,517
Other debtors	1,200
Deferred tax current asset	3,891
	<u>119,856</u>

Codit Integration Ltd
Notes to the Unaudited Accounts (continued)
For the Period 19 April 2016 to 31 December 2016

8. Creditors: Amounts Falling Due Within One Year

	Period to 31 December 2016
	£
Trade creditors	38,417
Other taxes and social security	9,056
VAT	17,889
	<u>65,362</u>

Creditors includes £7092 owed to group companies.

9. Creditors: Amounts Falling Due After More Than One Year

	Period to 31 December 2016
	£
Accruals and deferred income	6,813
	<u>6,813</u>

10. Deferred Taxation

	Period to 31 December 2016
	£
Deferred taxation	(3,113)
Deferred tax	<u>778</u>

The £3,891 deferred tax asset comprises 2016 tax losses that the Directors expect will be fully utilised in 2017 against taxable profits. The £778 deferred tax liability comprises accelerated capital allowances that will reverse within 3 years. The £3,113 net deferred tax asset reconciles to 20% of profits less minor disallowable items.

11. Share Capital

	Value	Number	Period to 31 December 2016
	£		£
Allotted, called up and fully paid			
Ordinary shares	1.000	100000	100,000
		<u>100000</u>	<u>100,000</u>

12. Controlling Party

The company's controlling party is Codit Holding BVBA by virtue of its direct and indirect ownership of 60% of the issued share capital in the company.

Codit Integration Ltd
Notes to the Unaudited Accounts (continued)
For the Period 19 April 2016 to 31 December 2016

13. General Information

Codit Integration Ltd Registered number 10133169 is a limited by shares company incorporated in England & Wales. The Registered Office is Landmark House, Station Road, Hook, Hampshire, RG27 9HA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.