

**CSL WEBSITE DESIGN GROUP LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MAY 2017**



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**CSL WEBSITE DESIGN GROUP LIMITED**  
**REGISTERED NUMBER: 10131519**

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**BALANCE SHEET**  
**AS AT 31 MAY 2017**

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	Note	2017 £
<b>FIXED ASSETS</b>		
Tangible assets	4	4,938
		<u>4,938</u>
<b>CURRENT ASSETS</b>		
Debtors: amounts falling due within one year	5	56,940
Cash at bank and in hand		3,666
		<u>60,606</u>
Creditors: amounts falling due within one year	6	(33,356)
		<u>27,250</u>
<b>NET CURRENT ASSETS</b>		<u>32,188</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>32,188</u>
<b>NET ASSETS</b>		<u><u>32,188</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		100
Profit and loss account		32,088
		<u>32,188</u>
		<u><u>32,188</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the statement of income and retained earnings and directors report in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**A M Brockhurst**

Director

Date: 12/01/18

The notes on pages 2 to 5 form part of these financial statements.

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## CSL WEBSITE DESIGN GROUP LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2017

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#### 1. GENERAL INFORMATION

CSL Website Design Group Limited is a private company limited by shares and registered in England and Wales. The registered office address is 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ.

#### 2. ACCOUNTING POLICIES

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Office equipment	-	20% Straight line
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##### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

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## CSL WEBSITE DESIGN GROUP LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2017

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#### 2. ACCOUNTING POLICIES (CONTINUED)

##### 2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

##### 2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

##### 2.7 Creditors

Short term creditors are measured at the transaction price.

##### 2.8 Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

##### 2.9 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

##### 2.10 Comparative figures

There are no comparative figures as this is the company's first period of trading.

#### 3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 3.

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CSL WEBSITE DESIGN GROUP LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MAY 2017

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4. TANGIBLE FIXED ASSETS

	Office equipment £
<b>COST OR VALUATION</b>	
Additions	6,173
At 31 May 2017	6,173
<b>DEPRECIATION</b>	
Charge for the period on owned assets	1,235
At 31 May 2017	1,235
<b>NET BOOK VALUE</b>	
At 31 May 2017	4,938

5. DEBTORS

	2017 £
Trade debtors	13,315
Other debtors	43,625
	56,940

6. CREDITORS: Amounts falling due within one year

	2017 £
Trade creditors	2,919
Corporation tax	15,569
Other taxation and social security	7,665
Other creditors	1,480
Accruals and deferred income	5,723
	33,356

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**NOTES TO THE FINANCIAL STATEMENTS  
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**7. RELATED PARTY TRANSACTIONS**

Included within other debtors due within one year is an interest free loan to a director of £43,607.