

# Digiexam Solutions UK Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Period from 1 May 2018 to 30 June 2019

# Digiexam Solutions UK Limited

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# **Digiexam Solutions UK Limited**

## **Company Information**

<b>Director</b>	Mr Nima Marefat
<b>Registered office</b>	65 London Wall London EC2M 5TU
<b>Accountants</b>	Broadhead Accountants Limited

**Digiexam Solutions UK Limited**  
**(Registration number: 10130433)**  
**Abridged Balance Sheet as at 30 June 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors		-	1
<b>Prepayments and accrued income</b>		-	343
<b>Creditors: Amounts falling due within one year</b>		<u>(322,896)</u>	<u>(319,763)</u>
<b>Total assets less current liabilities</b>		(322,896)	(319,419)
<b>Accruals and deferred income</b>		<u>(1,980)</u>	<u>(1,588)</u>
<b>Net liabilities</b>		<u><u>(324,876)</u></u>	<u><u>(321,007)</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	1,000	1,000
Profit and loss account		<u>(325,876)</u>	<u>(322,007)</u>
<b>Total equity</b>		<u><u>(324,876)</u></u>	<u><u>(321,007)</u></u>

For the financial period ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 7 October 2019

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Mr Nima Marefat  
Director

The notes on pages 3 to 4 form an integral part of these abridged financial statements.

# **Digiexam Solutions UK Limited**

## **Notes to the Abridged Financial Statements for the Period from 1 May 2018 to 30 June 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

65 London Wall  
London  
EC2M 5TU

These financial statements were authorised for issue by the director on 7 October 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## **Digiexam Solutions UK Limited**

### **Notes to the Abridged Financial Statements for the Period from 1 May 2018 to 30 June 2019**

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 1 (2018 - 2).

#### **4 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2019</b>		<b>2018</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

#### **5 Parent and ultimate parent undertaking**

The company's immediate parent is Digiexam Solutions Sweden AB, incorporated in Sweden.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.