

Digiexam Solutions UK Limited

Annual Report and Unaudited Abridged Financial Statements
for the Period from 18 April 2016 to 30 April 2017

Digiexam Solutions UK Limited

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Digiexam Solutions UK Limited

Company Information

Director	Mr Nima Marcfat
Registered office	6th Floor WeWork 1 St Katharine's Way London E1W 1UN
Accountants	Broadhead Accountants Limited

Digiexam Solutions UK Limited

Statement of Comprehensive Income for the Period from 18 April 2016 to 30 April 2017

	Note	2017 £
Loss for the period		<u>(115,624)</u>
Total comprehensive income for the period		<u><u>(115,624)</u></u>

The notes on pages 5 to 6 form an integral part of these abridged financial statements.

Digiexam Solutions UK Limited
(Registration number: 10130433)
Abridged Balance Sheet as at 30 April 2017

	2017 £
Creditors: Amounts falling due within one year	(113,081)
Accruals and deferred income	<u>(1,543)</u>
Net liabilities	<u><u>(114,624)</u></u>
Capital and reserves	
Called up share capital	1,000
Profit and loss account	<u>(115,624)</u>
Total equity	<u><u>(114,624)</u></u>

For the financial period ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 19 December 2017

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Mr Nima Marefat

Director

The notes on pages 5 to 6 form an integral part of these abridged financial statements.
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Statement of Changes in Equity for the Period from 18 April 2016 to 30 April 2017

	Share capital £	Profit and loss account £	Total £
At 18 April 2016	1,000	-	1,000
Loss for the period	-	(115,624)	(115,624)
Total comprehensive income	-	(115,624)	(115,624)
At 30 April 2017	1,000	(115,624)	(114,624)

The notes on pages 5 to 6 form an integral part of these abridged financial statements.

Digiexam Solutions UK Limited

Notes to the Abridged Financial Statements for the Period from 18 April 2016 to 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

6th Floor WeWork
1 St Katharine's Way
London
E1W 1UN

These financial statements were authorised for issue by the director on 19 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Digiexam Solutions UK Limited

Notes to the Abridged Financial Statements for the Period from 18 April 2016 to 30 April 2017

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 3.

4 Parent and ultimate parent undertaking

The company's immediate parent is Digiexam Solutions Sweden AB, incorporated in Sweden.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.