

Registered number
10129967

Ayoo Services Limited

Filleted Accounts

30 November 2020

Ayoo Services Limited**Registered number:** 10129967**Balance Sheet****as at 30 November 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	1,350	1,467
Current assets			
Stocks		41,628	216,627
Debtors	4	96,387	26,056
Cash at bank and in hand		192,720	78,675
		<u>330,735</u>	<u>321,358</u>
Creditors: amounts falling due within one year	5	(251,383)	(267,037)
Net current assets		<u>79,352</u>	<u>54,321</u>
Net assets		<u>80,702</u>	<u>55,788</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		80,602	55,688
Shareholders' funds		<u>80,702</u>	<u>55,788</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Abdalla Tarek Maarouf

Director

Approved by the board on 22 February 2021

Ayoo Services Limited
Notes to the Accounts
for the year ended 30 November 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	8% reducing balance
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2020	2019
	Number	Number

Average number of persons employed by the company	<u>4</u>	<u>4</u>
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3 Tangible fixed assets

	Fixture & Fittings
	£

Cost

At 1 December 2019	<u>1,885</u>
At 30 November 2020	<u>1,885</u>

Depreciation

At 1 December 2019	418
Charge for the year	<u>117</u>
At 30 November 2020	<u>535</u>

Net book value

At 30 November 2020	<u>1,350</u>
At 30 November 2019	1,467

4 Debtors

	2020	2019
	£	£

VAT Receivable	-	20,859
Payment on Account	95,752	5,197
Other debtors	635	-
	<u>96,387</u>	<u>26,056</u>

5 Creditors: amounts falling due within one year

2020

2019

£

£

Trade creditors	-	29,054
Corporation tax	6,918	1,074
Other taxes and social security costs	22,976	-
Director Loan Account	221,489	236,909
	<u>251,383</u>	<u>267,037</u>

6 Controlling party

Mr Abdalla Tarek Maarouf and Mr Noureldin Tarek Mohamed have controlling interest in the company by the virtue of their 45% & 55% respectively holding of the ordinary shares of the company.

7 Other information

Ayoo Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 10 Longwood Road

Trafford Prk

Manchester

M17 1PZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.