

D.M.PICKARD CONSTRUCTION LIMITED

Unaudited Financial Statements for the Year Ended 30 April 2021

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

**Contents of the Financial Statements
for the Year Ended 30 April 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

D.M.PICKARD CONSTRUCTION LIMITED

**Company Information
for the Year Ended 30 April 2021**

DIRECTOR:	D M Pickard
REGISTERED OFFICE:	59-61 Charlotte Street St Pauls Square Birmingham West Midlands B3 1PX
REGISTERED NUMBER:	10125289 (England and Wales)
ACCOUNTANTS:	Michael Dufty Partnership Limited 59-61 Charlotte Street St Pauls Square Birmingham West Midlands B3 1PX

D.M.PICKARD CONSTRUCTION LIMITED (REGISTERED NUMBER: 10125289)

**Balance Sheet
30 April 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		727		1,008
CURRENT ASSETS					
Debtors	5	71,738		35,917	
Cash at bank and in hand		<u>53,335</u>		<u>66,190</u>	
		125,073		102,107	
CREDITORS					
Amounts falling due within one year	6	<u>54,408</u>		<u>37,080</u>	
NET CURRENT ASSETS			<u>70,665</u>		<u>65,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			71,392		66,035
CREDITORS					
Amounts falling due after more than one year	7		(57,803)		(28,221)
PROVISIONS FOR LIABILITIES			<u>(214)</u>		<u>(214)</u>
NET ASSETS			<u>13,375</u>		<u>37,600</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>13,275</u>		<u>37,500</u>
SHAREHOLDERS' FUNDS			<u>13,375</u>		<u>37,600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 January 2022 and were signed by:

D M Pickard - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2021**

1. STATUTORY INFORMATION

D.M.Pickard Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 May 2020
and 30 April 20211,125**DEPRECIATION**

At 1 May 2020

117

Charge for year

281

At 30 April 2021

398**NET BOOK VALUE**

At 30 April 2021

727

At 30 April 2020

1,008

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Trade debtors

71,73835,917

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Bank loans and overdrafts

20,418

9,393

Trade creditors

10,410

14,560

Tax

5,431

8,711

Social security and other taxes

17

(1,546)

VAT

16,505

4,287

Other creditors

101

142

Directors' current accounts

26

33

Accrued expenses

1,5001,50054,40837,080

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2021

2020

£

£

Bank loans - 1-2 years

21,554

10,417

Bank loans - 2-5 years

36,24917,80457,80328,221

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	1	<u>100</u>	<u>100</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2021 and 30 April 2020:

	2021 £	2020 £
D M Pickard		
Balance outstanding at start of year	(33)	24,785
Amounts repaid	-	(24,818)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(33)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.