

**COLORPEAK LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**COLORPEAK LTD**  
**UNAUDITED ACCOUNTS**  
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**COLORPEAK LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	4	270	270
Tangible assets	5	10,316	9,015
		<u>10,586</u>	<u>9,285</u>
<b>Current assets</b>			
Debtors	6	10,312	8,354
Cash at bank and in hand		35,066	17,015
		<u>45,378</u>	<u>25,369</u>
<b>Creditors: amounts falling due within one year</b>	7	(8,875)	(7,560)
<b>Net current assets</b>		<u>36,503</u>	<u>17,809</u>
<b>Total assets less current liabilities</b>		47,089	27,094
<b>Creditors: amounts falling due after more than one year</b>	8	(9,646)	(9,292)
<b>Net assets</b>		<u>37,443</u>	<u>17,802</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		37,343	17,702
<b>Shareholders' funds</b>		<u>37,443</u>	<u>17,802</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2021 and were signed on its behalf by

Aleksandra HAWRO  
Director

Company Registration No. 10118210

**COLORPEAK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

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**1 Statutory information**

COLORPEAK LTD is a private company, limited by shares, registered in England and Wales, registration number 10118210. The registered office is 292 HIGH ST, GATESHEAD, TYNE AND WEAR, NE8 1EL, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 30 April 2021 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2019.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% reducing balance
Computer equipment	10% reducing balance

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 May 2020	270
At 30 April 2021	270
<b>Amortisation</b>	
At 1 May 2020	-
At 30 April 2021	-
<b>Net book value</b>	
At 30 April 2021	270
At 30 April 2020	270

**COLORPEAK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**5 Tangible fixed assets**

	Plant & machinery £	Computer equipment £	Total £
<b>Cost or valuation</b>	At cost	At cost	
At 1 May 2020	2,382	8,780	11,162
Additions	2,318	-	2,318
At 30 April 2021	4,700	8,780	13,480
<b>Depreciation</b>			
At 1 May 2020	317	1,830	2,147
Charge for the year	322	695	1,017
At 30 April 2021	639	2,525	3,164
<b>Net book value</b>			
At 30 April 2021	4,061	6,255	10,316
At 30 April 2020	2,065	6,950	9,015

**6 Debtors: amounts falling due within one year**

	2021 £	2020 £
Trade debtors	9,672	7,718
Other debtors	640	636
	10,312	8,354

**7 Creditors: amounts falling due within one year**

	2021 £	2020 £
Bank loans and overdrafts	303	303
VAT	1,246	-
Trade creditors	70	274
Taxes and social security	6,656	3,424
Other creditors	-	3,079
Accruals	600	480
	8,875	7,560

**8 Creditors: amounts falling due after more than one year**

	2021 £	2020 £
Loans from directors	9,646	9,292

**9 Average number of employees**

During the year the average number of employees was 2 (2020: 2).

