

**Faymore Limited**  
**Company Registration Number 10116214**  
**Annual Report and Unaudited Accounts**  
**Year ended 30 April 2022**



Faymore Limited  
Annual Report and Unaudited Accounts  
Company Registration Number 10116214  
Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	4	197	285
Current assets			
Stocks	5	-	2,220
Debtors	6	12,797	9,898
Cash at bank and in hand		<u>17,367</u>	<u>14,414</u>
		30,164	26,532
Creditors: Amounts falling due within one year	7	<u>(25,943)</u>	<u>(20,560)</u>
Net current assets		<u>4,221</u>	<u>5,972</u>
Total assets less current liabilities		4,418	6,257
Provisions for liabilities		<u>(37)</u>	<u>(54)</u>
Net assets		<u>4,381</u>	<u>6,203</u>
Capital and reserves			
Called up share capital	8	10	10
Profit and loss account		<u>4,371</u>	<u>6,193</u>
		<u>4,381</u>	<u>6,203</u>

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the director on .....



*A L F Owen*  
Signed on 12/12/22 @ 14:08

A L F Owen  
Director

## 1 General information

Faymore Limited is a private company limited by shares and incorporated in England and Wales under company number 10116214.

The address of its registered office is:

Leigh House  
28-32 St Paul's Street  
Leeds  
LS1 2JT

The principal place of business is:

19 Clarendon Road  
Boston Spa  
LS23 6NG

## 2 Summary of significant accounting policies

### Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 (2022) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling and the accounts have been rounded to the nearest £1.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

### Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from the rendering of services.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

### Taxation

The tax expense for the period comprises of current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is calculated using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

#### Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, other than freehold land, over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	33.3% straight line and 20% reducing balance basis

#### Impairment of fixed assets

Fixed assets are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

#### Stocks

Stock are stated at the lower of cost and estimated selling price less costs to complete and sell.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and an appropriate proportion of overhead expenses.

#### Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any impairment.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Creditors

Short term creditors are measured at transaction price.

### 3 Employees

The average number of persons employed by the company (including the director) during the year was as follows:

	2022 No.	2021 No.
Employees	<u>1</u>	<u>1</u>

4 Tangible fixed assets

	Furniture, fittings and equipment £	Total £
Cost		
At 1 May 2021	<u>2,579</u>	<u>2,579</u>
At 30 April 2022	<u>2,579</u>	<u>2,579</u>
Depreciation		
At 1 May 2021	2,294	2,294
Charge for the year	<u>88</u>	<u>88</u>
At 30 April 2022	<u>2,382</u>	<u>2,382</u>
Net book value		
At 30 April 2021	<u>285</u>	<u>285</u>
At 30 April 2022	<u>197</u>	<u>197</u>

5 Stocks

	2022 £	2021 £
Work in progress	<u>-</u>	<u>2,220</u>

6 Debtors

	2022 £	2021 £
Trade debtors	12,749	9,850
Prepayments	<u>48</u>	<u>48</u>
	<u>12,797</u>	<u>9,898</u>

7 Creditors:  
Amounts falling due within one year

	2022 £	2021 £
Social security and other taxes	1,755	2,370
Other creditors	17,737	11,626
Corporation tax	5,647	5,916
Accruals	<u>804</u>	<u>648</u>
	<u>25,943</u>	<u>20,560</u>

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
B Ordinary shares of £1 each	1	1	1	1
A Ordinary shares of £1 each	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>
	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>