

Arrested Development Limited

Annual Report and Unaudited Abridged Financial Statements
for the Period from 10 April 2016 to 30 April 2017

Hudson Conway & Co. Limited
18 King William Street
Monument
London
EC4N 7BP

Arrested Development Limited

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Arrested Development Limited

Company Information

Director Mr Benjamin Alexis Ripley

Registered office Churchill House
137-139 Brent Street
Hendon
London
NW4 4DJ

Accountants Hudson Conway & Co. Limited
18 King William Street
Monument
London
EC4N 7BP

Arrested Development Limited

Director's Report for the Period from 10 April 2016 to 30 April 2017

The director presents his report and the abridged financial statements for the period from 10 April 2016 to 30 April 2017.

Incorporation

The company was incorporated and commenced trading on 10 April 2016.

Director of the company

The director who held office during the period was as follows:

Mr Benjamin Alexis Ripley (appointed 10 April 2016)

Principal activity

The principal activity of the company is IT Consultant

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 28 December 2017 and signed on its behalf by:

.....
Mr Benjamin Alexis Ripley
Director

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Arrested Development Limited
for the Period Ended 30 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Arrested Development Limited for the period ended 30 April 2017 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Arrested Development Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Arrested Development Limited and state those matters that we have agreed to state to the Board of Directors of Arrested Development Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Arrested Development Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Arrested Development Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Arrested Development Limited. You consider that Arrested Development Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Arrested Development Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Hudson Conway & Co. Limited
18 King William Street
Monument
London
EC4N 7BP

28 December 2017

Arrested Development Limited

Abridged Profit and Loss Account for the Period from 10 April 2016 to 30 April 2017

	Note	2017 £
Gross profit		143,961
Administrative expenses		<u>(29,647)</u>
Profit before tax	<u>4</u>	114,314
Taxation		<u>(22,543)</u>
Profit for the financial period		<u><u>91,771</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

The notes on pages 8 to 11 form an integral part of these abridged financial statements.

Arrested Development Limited

Statement of Comprehensive Income for the Period from 10 April 2016 to 30 April 2017

	2017 £
Profit for the period	<u>91,771</u>
Total comprehensive income for the period	<u><u>91,771</u></u>

The notes on pages 8 to 11 form an integral part of these abridged financial statements.

Arrested Development Limited
(Registration number: 10115274)
Abridged Balance Sheet as at 30 April 2017

	Note	2017 £
Fixed assets		
Tangible assets	<u>5</u>	1,284
Current assets		
Debtors		15,875
Cash at bank and in hand		<u>52,640</u>
		68,515
Creditors: Amounts falling due within one year		<u>(38,018)</u>
Net current assets		<u>30,497</u>
Net assets		<u><u>31,781</u></u>
Capital and reserves		
Called up share capital		10
Profit and loss account		<u>31,771</u>
Total equity		<u><u>31,781</u></u>

For the financial period ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 28 December 2017

.....
Mr Benjamin Alexis Ripley
Director

The notes on pages 8 to 11 form an integral part of these abridged financial statements.

Arrested Development Limited

Statement of Changes in Equity for the Period from 10 April 2016 to 30 April 2017

	Share capital £	Profit and loss account £	Total £
At 10 April 2016	10	-	10
Profit for the period	-	91,771	91,771
Total comprehensive income	-	91,771	91,771
Dividends	-	(60,000)	(60,000)
At 30 April 2017	10	31,771	31,781

The notes on pages 8 to 11 form an integral part of these abridged financial statements.

Arrested Development Limited

Notes to the Abridged Financial Statements for the Period from 10 April 2016 to 30 April 2017

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Churchill House
137-139 Brent Street
Hendon
London
NW4 4DJ
England

The principal place of business is:

1 Acreman Court
Sherborne
DT9 3PW
United Kingdom

These financial statements were authorised for issue by the director on 28 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a

change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Arrested Development Limited

Notes to the Abridged Financial Statements for the Period from 10 April 2016 to 30 April 2017

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33% Straight Line Method

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Arrested Development Limited

Notes to the Abridged Financial Statements for the Period from 10 April 2016 to 30 April 2017

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

4 Profit before tax

Arrived at after charging/(crediting)

	2017 £
Depreciation expense	<u>1,009</u>

5 Tangible assets

	Total £
Cost or valuation	
Additions	<u>2,293</u>
At 30 April 2017	<u>2,293</u>
Depreciation	
Charge for the period	<u>1,009</u>
At 30 April 2017	<u>1,009</u>
Carrying amount	
At 30 April 2017	<u>1,284</u>

6 Share capital

Allotted, called up and fully paid shares

	2017	
	No.	£
Ordinary shares of £1 each	10	10

7 Dividends

2017
£

Interim dividend of £30,000.00 per ordinary share

60,000

Arrested Development Limited

Notes to the Abridged Financial Statements for the Period from 10 April 2016 to 30 April 2017

8 Related party transactions

Transactions with directors

	Advances to directors £	Repayments by director £	At 30 April 2017 £
2017			
Mr Benjamin Alexis Ripley			
Amount owed to director	78,953	(71,623)	7,330

Directors' remuneration

The director's remuneration for the period was as follows:

	2017 £
Remuneration	<u>7,328</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.