

TL Executive Security Limited

Unaudited Financial Statements
for the Year Ended 30 April 2019

Alextra Group Ltd
Chartered Certified Accountants
7-9 Macon Court
Crewe
Cheshire
CW1 6EA

TL Executive Security Limited

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TL Executive Security Limited

(Registration number: 10113532)

Balance Sheet as at 30 April 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	-	561
Current assets			
Debtors	<u>5</u>	2,585	6,381
Cash at bank and in hand		373	685
		<u>2,958</u>	<u>7,066</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(2,604)</u>	<u>(7,173)</u>
Net current assets/(liabilities)		<u>354</u>	<u>(107)</u>
Total assets less current liabilities		354	454
Provisions for liabilities		-	(107)
Net assets		<u>354</u>	<u>347</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>254</u>	<u>247</u>
Total equity		<u>354</u>	<u>347</u>

For the financial year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 3 to 5 form an integral part of these financial statements.

TL Executive Security Limited

(Registration number: 10113532)

Balance Sheet as at 30 April 2019

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the Board on 29 October 2019 and signed on its behalf by:

.....

Mr T Lloyd
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

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TL Executive Security Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

7-9 Macon Court
Crewe
Cheshire
CW1 6EA
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, less rebates.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

TL Executive Security Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% on cost

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 May 2018	1,650	1,650
At 30 April 2019	1,650	1,650
Depreciation		
At 1 May 2018	1,089	1,089
Charge for the year	561	561
At 30 April 2019	1,650	1,650
Carrying amount		
At 30 April 2019	-	-
At 30 April 2018	561	561

TL Executive Security Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

5 Debtors

	2019 £	2018 £
Trade debtors	-	1,344
Other debtors	2,585	5,037
	<u>2,585</u>	<u>6,381</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Trade creditors		870	954
Taxation and social security		755	2,114
Other creditors		979	4,105
		<u>2,604</u>	<u>7,173</u>

7 Related party transactions

Transactions with directors

	At 1 May 2018 £	Advances to directors £	Repayments by director £	At 30 April 2019 £
2019				
Mr T Lloyd				
The loan is interest free and repayable on demand	4,825	24,645	(26,885)	2,585
	<u>4,825</u>	<u>24,645</u>	<u>(26,885)</u>	<u>2,585</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.