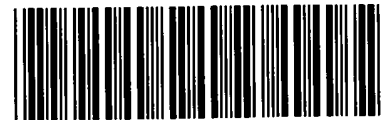


COMPANY REGISTRATION NUMBER: 10110627

Pairum Limited
Filleted Unaudited Financial Statements
For the period 7th April 2016 to
30th April 2017

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Pairum Limited

Financial Statements

Period from 7th April 2016 to 30th April 2017

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Pairum Limited

Officers and Professional Advisers

Director	Mr N C Hamilton
Registered office	First Floor Offices 99 Bancroft Hitchin Hertfordshire SG5 1NQ
Accountants	S McCOMBIE & CO. Chartered accountant First Floor Offices 99 Bancroft Hitchin Hertfordshire SG5 1NQ
Bankers	Natwest 104 Fore Street Hertford Hertfordshire SG14 1YY

Pairum Limited

Statement of Financial Position

30th April 2017

	Note	£	30 Apr 17 £
Current assets			
Debtors	5	530	
Cash at bank		<u>1,267</u>	
		1,797	
Creditors: amounts falling due within one year	6	<u>44,990</u>	
Net current liabilities			43,193
Total assets less current liabilities			<u>(43,193)</u>
Net liabilities			<u>(43,193)</u>
Capital and reserves			
Called up share capital			100
Profit and loss account			<u>(43,293)</u>
Shareholders deficit			<u>(43,193)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 30th April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 4th January 2018, and are signed on behalf of the board by:



Mr N C Hamilton
Director

Company registration number: 10110627

The notes on pages 4 to 6 form part of these financial statements.

Pairum Limited

Statement of Changes in Equity

Period from 7th April 2016 to 30th April 2017

	Called up share capital £	Profit and loss account £	Total £
At 7th April 2016	—	—	—
Loss for the period	—	(43,293)	(43,293)
Total comprehensive income for the period	—	(43,293)	(43,293)
Issue of shares	100	—	100
Total investments by and distributions to owners	100	—	100
At 30th April 2017	<u>100</u>	<u>(43,293)</u>	<u>(43,193)</u>

The notes on pages 4 to 6 form part of these financial statements.

Pairum Limited

Notes to the Financial Statements

Period from 7th April 2016 to 30th April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales, registered number 10110627. The address of the registered office is First Floor Offices, 99 Bancroft, Hitchin, Hertfordshire, SG5 1NQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The accounts have been prepared on a break up basis. No provision has been made in these accounts for any costs of liquidation or application for removal from the register at Companies House.

The financial statements are prepared in pounds sterling, which is also the functional currency of the company.

Monetary amounts are rounded to the nearest pound.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website development costs - 50% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Pairum Limited

Notes to the Financial Statements *(continued)*

Period from 7th April 2016 to 30th April 2017

3. Accounting policies *(continued)*

Impairment of fixed assets

At each reporting date, the company reviews the carrying amount of its fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Intangible assets

	Website development costs £
Cost	
Additions	29,897
At 30th April 2017	<u>29,897</u>
Amortisation	
Charge for the period	1,246
Impairment losses	28,651
At 30th April 2017	<u>29,897</u>
Carrying amount At 30th April 2017	<u>-</u>

5. Debtors

	30 Apr 17 £
Other debtors	<u>530</u>

6. Creditors: amounts falling due within one year

	30 Apr 17 £
Trade creditors	300
Other creditors	44,690
	<u>44,990</u>

Pairum Limited

Notes to the Financial Statements *(continued)*

Period from 7th April 2016 to 30th April 2017

7. Comparative figures

This being the first period of trading there are no comparative figures.

8. Director's advances, credits and guarantees

During the period the director entered into the following advances and credits with the company:

	30 Apr 17			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr N C Hamilton	—	(27,870)	27,855	(15)

The above existing loan is unsecured, interest free and repayable on demand.