
ONEWEB COMMUNICATIONS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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ONEWEB COMMUNICATIONS LIMITED

COMPANY INFORMATION

Directors	S P Fay R D Vincenti (resigned 6 November 2017) K Guerere (appointed 11 December 2017)
Company secretary	Sanne Secretaries Limited
Registered number	10110107
Registered office	Asticus Building, 2nd Floor 21 Palmer Street London SW1H 0AD

ONEWEB COMMUNICATIONS LIMITED

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ONEWEB COMMUNICATIONS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors present their report and the financial statements for the year ended 31 December 2017.

Directors

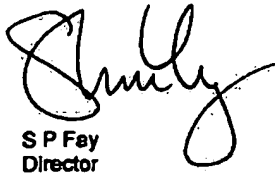
The directors who served during the year were:

S P Fay
R D Vincenti (resigned 6 November 2017)
K Guerere (appointed 11 December 2017)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report is signed on 27 September 2018 on behalf of the board by:



S P Fay
Director

ONEWEB COMMUNICATIONS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017**

OneWeb Communications Limited (the Company) has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

ONEWEB COMMUNICATIONS LIMITED
REGISTERED NUMBER: 10110107

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	3	1	1
		<u>1</u>	<u>1</u>
Total assets less current liabilities		1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	4	1	1
		<u>1</u>	<u>1</u>

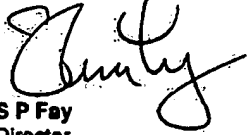
For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved, authorised for issue, and signed on behalf of the board on 27 September 2018.


S P Fay
Director

The notes on page 4 form part of these financial statements.

ONEWEB COMMUNICATIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. General information

OneWeb Communications Limited is a private company limited by shares and is incorporated and domiciled in England and Wales with company number 10110107.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

3. Debtors

	2017 £	2016 £
Called up share capital not paid	1	1
	<u>1</u>	<u>1</u>

4. Share capital

	2017 £	2016 £
Allotted, called up and fully paid		
1 (2016 - 1) Ordinary share of £1.00	<u>1</u>	<u>1</u>

5. Post balance sheet events

In January 2018, the WorldVu Satellites Limited, an entity incorporated in Jersey, Channel Islands, and its consolidated subsidiaries (collectively, the Group) completed a legal entity reorganisation whereby OneWeb Communications Limited became the immediate parent company of the Group and OneWeb Global Limited, a private company incorporated and domiciled in England and Wales, became the ultimate parent company of the Group.