

Registered number
10107725

Hedgd Limited

Unaudited Filleted Accounts

30 April 2022

Hedgd Limited**Registered number:** 10107725**Balance Sheet****as at 30 April 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	1,169	1,461
Tangible assets	4	1,103	1,082
		<u>2,272</u>	<u>2,543</u>
Current assets			
Debtors	5	90,246	52,613
Cash at bank and in hand		143,685	347,239
		<u>233,931</u>	<u>399,852</u>
Creditors: amounts falling due within one year	6	(357,966)	(348,573)
Net current (liabilities)/assets		<u>(124,035)</u>	<u>51,279</u>
Net (liabilities)/assets		<u>(121,763)</u>	<u>53,821</u>
Capital and reserves			
Called up share capital		103	103
Share premium		181,253	181,253
Profit and loss account		(303,119)	(127,535)
Shareholders' funds		<u>(121,763)</u>	<u>53,821</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Canning

Director

Approved by the board on 4 October 2022

Hedgd Limited
Notes to the Accounts
for the year ended 30 April 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). The financial statements are presented in sterling which is the functional currency of the company and are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
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Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Impact of Covid-19

The Director considers that despite the Covid 19 pandemic declared on 11 March 2020 by the World Health Organisation, the Company has adequate resources to continue in operational existence. In reaching this conclusion, the Director has considered the following: the effect of Covid 19 on the business to date, projected cash flow requirements and results and in general the risks that could impact on the Company's liquidity and solvency over the 12 months following the approval of the Financial Statements. Whilst it has suffered the same uncertainties and lack of reliable information as to the effects of the pandemic as all other businesses, it has nevertheless performed well in the financial year under review. The Director has concluded that the Company has adequate resources to continue as a going concern for the foreseeable future. The accounts have therefore been prepared on a going concern basis using the historical cost convention.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>
3 Intangible fixed assets		£
Domain names:		
Cost		
At 1 May 2021		<u>2,923</u>
At 30 April 2022		<u>2,923</u>
Amortisation		
At 1 May 2021		1,462
Provided during the year		<u>292</u>
At 30 April 2022		<u>1,754</u>
Net book value		
At 30 April 2022		<u>1,169</u>
At 30 April 2021		<u>1,461</u>

Domain names are being written off in equal annual instalments over their estimated economic life of 10 years.

4 Tangible fixed assets

Plant and

	machinery etc £
Cost	
At 1 May 2021	12,845
Additions	749
At 30 April 2022	<u>13,594</u>
Depreciation	
At 1 May 2021	11,763
Charge for the year	728
At 30 April 2022	<u>12,491</u>
Net book value	
At 30 April 2022	<u>1,103</u>
At 30 April 2021	1,082

5 Debtors	2022	2021
	£	£
Deferred tax asset	35,895	17,706
Other debtors	54,351	34,907
	<u>90,246</u>	<u>52,613</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	306	282
Other creditors	357,660	348,291
	<u>357,966</u>	<u>348,573</u>

7 Share option scheme

The company has a share option scheme in place for nominated employees. The likely value of adjustments needed to the accounts in respect of the scheme has been calculated and is deemed immaterial.

8 Other information

Hedgd Limited is a private company limited by shares and incorporated in England. Its registered office is:

5 Providence Court
Pynes Hill
Exeter
Devon

EX2 5JL

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