

Registered number
10107725

Hedgd Limited

Report and Unaudited Accounts

30 April 2017

Hedgd Limited**Registered number:** 10107725**Balance Sheet****as at 30 April 2017**

	Notes	2017
		£
Fixed assets		
Intangible assets	3	2,631
Tangible assets	4	4,589
		<u>7,220</u>
Current assets		
Debtors	5	9,044
Cash at bank and in hand		123,059
		<u>132,103</u>
Creditors: amounts falling due within one year	6	(44,714)
Net current assets		<u>87,389</u>
Total assets less current liabilities		<u>94,609</u>
Provisions for liabilities		(872)
Net assets		<u>93,737</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		93,637
Shareholders' funds		<u>93,737</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Canning

Director

Approved by the board on 18 August 2017

Hedgd Limited
Notes to the Accounts
for the period from 6 April 2016 to 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). The financial statements are presented in sterling which is the functional currency of the company and are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services and is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
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Debtors and creditors

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an

obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

2017
Number

Average number of persons employed by the company 2

3 Intangible fixed assets

£

Domain names:

Cost

Additions	2,923
At 30 April 2017	<u>2,923</u>

Amortisation

Provided during the period	292
At 30 April 2017	<u>292</u>

Net book value

At 30 April 2017	<u>2,631</u>
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Domain names are being written off in equal annual instalments over their estimated economic life of 10 years.

4 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

Additions	6,119
At 30 April 2017	<u>6,119</u>

Depreciation

Charge for the period	1,530
At 30 April 2017	<u>1,530</u>

Net book value

5 Debtors **2017**
£

Trade debtors	3,360
Other debtors	5,684
	<u>9,044</u>

6 Creditors: amounts falling due within one year **2017**
£

Corporation tax	26,442
Accruals and deferred income	5,500
Other creditors	12,772
	<u>44,714</u>

7 Other financial commitments **2017**
£

Total future minimum payments under non-cancellable operating leases	<u>2,800</u>
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8 Other information

Hedgd Limited is a private company limited by shares and incorporated in England. Its registered office is:

5 Providence Court
Pynes Hill
Exeter
Devon
EX2 5JL

The company's place of business is:

22 Upper Ground
London
SE1 9PD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.