

# Actioncy Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2019

Michaelides Warner & Co  
102 Fulham Palace Road  
London  
W6 9PL

**Actioncy Ltd**

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## Actioncy Ltd

### Company Information

<b>Director</b>	Christian-Peter Heimbach
<b>Registered office</b>	89 St. John's Drive London Earlsfield SW18 4UW
<b>Accountants</b>	Michaelides Warner & Co 102 Fulham Palace Road London W6 9PL

## Actioncy Ltd

(Registration number: 10105245)

### Balance Sheet as at 30 April 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	<u>4</u>	1,916	4,060
Cash at bank and in hand		<u>25,038</u>	<u>29,542</u>
		26,954	33,602
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(12,146)</u>	<u>(19,218)</u>
<b>Net assets</b>		<u>14,808</u>	<u>14,384</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	1,000	1,000
Profit and loss account		<u>13,808</u>	<u>13,384</u>
<b>Total equity</b>		<u>14,808</u>	<u>14,384</u>

For the financial year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 2 September 2019

.....  
Christian-Peter Heimbach  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.  
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# **Actioncy Ltd**

## **Notes to the Financial Statements for the Year Ended 30 April 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

89 St. John's Drive  
London  
Earlsfield  
SW18 4UW  
United Kingdom

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Judgements**

The director considers that there are no key judgements that management have made in the process of applying the company's accounting policies and that may have had a significant effect on the amounts recognised in the financial statements.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Actioncy Ltd**

### **Notes to the Financial Statements for the Year Ended 30 April 2019**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## Actioncy Ltd

### Notes to the Financial Statements for the Year Ended 30 April 2019

#### Financial instruments

##### **Classification**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like investments, trade and other receivables, cash and bank balances, trade and other creditors.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or cash consolidation expected to be paid or received.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

#### **4 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	780	4,060
Other debtors	1,136	-
	<u>1,916</u>	<u>4,060</u>

#### **5 Creditors**

##### **Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Taxation and social security	-	1,278
Accruals and deferred income	600	600
Other creditors	11,546	17,340
	<u>12,146</u>	<u>19,218</u>

## Actioncy Ltd

### Notes to the Financial Statements for the Year Ended 30 April 2019

#### 6 Share capital

##### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary Share of £1 each	1,000	1,000	1,000	1,000

#### 7 Related party transactions

##### Transactions with directors

	At 1 May 2018	Advances to directors	Repayments by director	At 30 April 2019
2019	£	£	£	£
Amount owed to the Director	12,294	(2,855)	1,892	11,331

	At 1 May 2017	Advances to directors	Repayments by director	At 30 April 2018
2018	£	£	£	£
Amount owed to the Director	2,290	(12,295)	22,299	12,294

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.