

BEST 247 BUY LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 5 APRIL 2016 TO 31 MARCH 2017

BEST 247 BUY LTD
UNAUDITED ACCOUNTS
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BEST 247 BUY LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 5 APRIL 2016 TO 31 MARCH 2017

Director	Mohammad Aziz
Company Number	10105131 (England and Wales)
Registered Office	16 GISBURN STREET SKIPTON NORTH YORKSHIRE BD23 1TD UNITED KINGDOM
Accountants	MHK CHARTERED ACCOUNTANTS 122 Manningham Lane Bradford West Yorkshire BD8 7JF

BEST 247 BUY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £
Fixed assets		
Tangible assets	4	962
Current assets		
Inventories	5	9,845
Cash at bank and in hand		28,146
		<u>37,991</u>
Creditors: amounts falling due within one year	6	(37,320)
Net current assets		<u>671</u>
Net assets		<u>1,633</u>
Capital and reserves		
Called up share capital	7	1
Profit and loss account		1,632
Shareholders' funds		<u>1,633</u>

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 August 2017.

Mohammad Aziz
Director

Company Registration No. 10105131

BEST 247 BUY LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 5 APRIL 2016 TO 31 MARCH 2017

1 Statutory information

Best 247 Buy Ltd is a private company, limited by shares, registered in England and Wales, registration number 10105131. The registered office and principal place of business is 16 GIBBURN STREET, SKIPTON, NORTH YORKSHIRE, BD23 1TD, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% on reducing balance
Computer equipment	25% on reducing balance

Inventories

Inventories have been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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NOTES TO THE ACCOUNTS
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4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 5 April 2016	-	-	-
Additions	500	750	1,250
At 31 March 2017	500	750	1,250
Depreciation			
Charge for the period	100	188	288
At 31 March 2017	100	188	288
Net book value			
At 31 March 2017	400	562	962

5 Inventories

	2017
	£
Finished goods	9,845
	9,845

6 Creditors: amounts falling due within one year

	2017
	£
Trade creditors	29,319
Taxes and social security	2,316
Other creditors	5,685
	37,320

7 Share capital

	2017
	£
Allotted, called up and fully paid:	
1 Ordinary shares of £1 each	1

8 Average number of employees

During the period the average number of employees was 0.

