

**ONEWEB GLOBAL LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**



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**ONEWEB GLOBAL LIMITED**

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**COMPANY INFORMATION**

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**Directors**

S P Fay (resigned 2 January 2018)  
R D Vincenti (resigned 6 November 2017)  
F Auque (appointed 2 January 2018, resigned 14 September 2018)  
E E A Beranger (appointed 2 January 2018, resigned 4 September 2018)  
A B Clavel (appointed 2 January 2018)  
T Enders (appointed 2 January 2018, resigned 14 September 2018)  
O Finkelstein (appointed 2 January 2018)  
Q Li (appointed 2 January 2018)  
R Salinas (appointed 2 January 2018, resigned 14 September 2018)  
A D Steckel (appointed 2 January 2018)  
G Wyler (appointed 2 January 2018)  
K Guerere (appointed 11 December 2017, resigned 2 January 2018)  
P E Jacobs (appointed 2 January 2018, resigned 21 April 2018)  
D Hoke (appointed 14 September 2018)  
J Whitehead (appointed 14 September 2018)

**Company secretary**

Sanne Secretaries Limited

**Registered number**

10102397

**Registered office**

Asticus Building, 2nd Floor  
21 Palmer Street  
London  
SW1H 0AD

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**ONEWEB GLOBAL LIMITED**

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**ONEWEB GLOBAL LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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The directors present their report and the financial statements for the year ended 31 December 2017.

**Directors**

The directors who served during the year were:

S P Fay (resigned 2 January 2018)  
R D Vincenti (resigned 6 November 2017)  
F Auque (appointed 2 January 2018, resigned 14 September 2018)  
E E A Beranger (appointed 2 January 2018, resigned 4 September 2018)  
A B Clavel (appointed 2 January 2018)  
T Enders (appointed 2 January 2018, resigned 14 September 2018)  
O Finkelstein (appointed 2 January 2018)  
Q Li (appointed 2 January 2018)  
R Salinas (appointed 2 January 2018, resigned 14 September 2018)  
A D Steckel (appointed 2 January 2018)  
G Wyler (appointed 2 January 2018)  
K Guerere (appointed 11 December 2017, resigned 2 January 2018)  
P E Jacobs (appointed 2 January 2018, resigned 21 April 2018)

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report is signed on 26 September 2018 on behalf of the board of directors by:



**G Wyler**  
Director

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**ONEWEB GLOBAL LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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OneWeb Global Limited (the Company) has not traded during the financial year 2017 or the preceding financial year 2016. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**ONEWEB GLOBAL LIMITED**  
**REGISTERED NUMBER: 10102397**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2017**

	Note	2017 £	2016 £
Total assets less current liabilities		-	-
Net assets		-	-
Capital and reserves		-	-


For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved, authorised for issue, and signed on behalf of the board on 26 September 2018.



**G Wyler**  
Director

The notes on page 4 form part of these financial statements.

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**ONEWEB GLOBAL LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**1. General information**

OneWeb Global Limited is a private company limited by shares and is incorporated and domiciled in England & Wales with company number 10102397.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**3. Share capital**

	2017 £	2016 £
<b>Shares classified as equity</b>		
1 Ordinary share of £0.000001	-	-
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**4. Post balance sheet events**

In January 2018, the WorldVu Satellites Limited, an entity incorporated in Jersey, Channel Islands, and its consolidated subsidiaries (collectively, the Group) completed a legal entity reorganisation whereby OneWeb Communications Limited, a private company incorporated and domiciled in England & Wales, became the immediate parent company of the Group and OneWeb Global Limited became the ultimate parent company of the Group.