

**Unaudited Financial Statements for the Year Ended 30 April 2023**

**for**

**RAMKRI PROPERTY INVESTMENTS LIMITED**

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**for the Year Ended 30 April 2023**

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**RAMKRI PROPERTY INVESTMENTS LIMITED**

**Company Information**  
**for the Year Ended 30 April 2023**

**DIRECTORS:**

Mrs Subba Gontla  
Mr Malayadri Venkata Ramakrishna Gontla

**REGISTERED OFFICE:**

18 Sunningdale  
Norwich  
NR4 6AQ

**REGISTERED NUMBER:**

10100462 (England and Wales)

**ACCOUNTANTS:**

Golder Baqa Limited  
Ground Floor  
1 Baker's Row  
London  
EC1R 3DB

**RAMKRI PROPERTY INVESTMENTS LIMITED (Registered number: 10100462)****Balance Sheet**  
**30 April 2023**

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,602		1,408
Investment property	5		<u>2,749,575</u>		<u>2,749,575</u>
			2,751,177		2,750,983
<b>CURRENT ASSETS</b>					
Debtors	6	23,701		18,701	
Cash at bank	7	<u>11,753</u>		<u>34,362</u>	
		35,454		53,063	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>11,423</u>		<u>24,383</u>	
<b>NET CURRENT ASSETS</b>			<u>24,031</u>		<u>28,680</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,775,208		2,779,663
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>1,869,157</u>		<u>1,869,157</u>
<b>NET ASSETS</b>			<u>906,051</u>		<u>910,506</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	11		<u>905,951</u>		<u>910,406</u>
			<u>906,051</u>		<u>910,506</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 January 2024 and were signed on its behalf by:

Mr Malayadri Venkata Ramakrishna Gontla - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2023**

**1. STATUTORY INFORMATION**

RAMKRI PROPERTY INVESTMENTS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Fixtures & fittings	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Taxation**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Plant & machinery £	Fixtures & fittings £	Totals £
<b>COST</b>			
At 1 May 2022	942	5,000	5,942
Additions	729	-	729
At 30 April 2023	<u>1,671</u>	<u>5,000</u>	<u>6,671</u>
<b>DEPRECIATION</b>			
At 1 May 2022	424	4,110	4,534
Charge for year	312	223	535
At 30 April 2023	<u>736</u>	<u>4,333</u>	<u>5,069</u>
<b>NET BOOK VALUE</b>			
At 30 April 2023	<u>935</u>	<u>667</u>	<u>1,602</u>
At 30 April 2022	<u>518</u>	<u>890</u>	<u>1,408</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 May 2022 and 30 April 2023	<u>2,749,575</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>2,749,575</u>
At 30 April 2022	<u>2,749,575</u>

Fair value at 30 April 2023 is represented by:

	£
Valuation in 2017	43,700
Cost	<u>2,705,875</u>
	<u>2,749,575</u>



**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023**

**5. INVESTMENT PROPERTY - continued**

If the investment properties had not been revalued they would have been included at the following historical cost:

	30.4.23	30.4.22
	£	£
Cost	<u>2,705,875</u>	<u>2,705,875</u>

Investment properties were valued on an open market basis on 30 April 2022 by one of the Directors .

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Other debtors	20,000	15,000
Deferred tax asset	<u>3,701</u>	<u>3,701</u>
	<u>23,701</u>	<u>18,701</u>

**7. CASH AT BANK**

	30.4.23	30.4.22
	£	£
Bank account	<u>11,753</u>	<u>34,362</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Corporation tax	8,422	12,007
Directors' loan account	1	10,576
Accrued expenses	<u>3,000</u>	<u>1,800</u>
	<u>11,423</u>	<u>24,383</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.23	30.4.22
	£	£
Bank loans more 5 yrs	<u>1,869,157</u>	<u>1,869,157</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs	<u>1,869,157</u>	<u>1,869,157</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	30.4.23	30.4.22
	£	£
Bank loans	<u>1,869,157</u>	<u>1,869,157</u>

The mortgages are secured against the company's investment properties.

**11. RESERVES**

Non - distributable reserve's due to property revaluation gain amounting to £40,000 ( 2022: £40,000).

**12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Loan from directors

During the year, the company was provided with a loan in the sum of £1 (2022: £10,576) by Mr M V R Gontla and Mrs S Gontla, the directors of the company. This loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.