

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 APRIL 2023

GRAYSTONE CONSULTING  
LIMITED

MENZIES

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# GRAYSTONE CONSULTING LIMITED

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# GRAYSTONE CONSULTING LIMITED

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## COMPANY INFORMATION

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Director	M Gray
Company secretary	T Z Gray
Registered number	10099977
Registered office	1st Floor, Midas House 62 Goldsworth Road Woking Surrey GU21 6LQ
Accountants	Menzies LLP Chartered Accountants 1st Floor Midas House 62 Goldsworth Road Woking Surrey GU21 6LQ

# GRAYSTONE CONSULTING LIMITED

REGISTERED NUMBER:10099977

## STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	2,335	4,518
		<u>2,335</u>	<u>4,518</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	247,716	140,270
Cash at bank and in hand		14,681	79,360
		<u>262,397</u>	<u>219,630</u>
Creditors: amounts falling due within one year	6	(92,513)	(70,259)
<b>Net current assets</b>		<u>169,884</u>	<u>149,371</u>
<b>Total assets less current liabilities</b>		<u>172,219</u>	<u>153,889</u>
<b>Net assets</b>		<u>172,219</u>	<u>153,889</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		172,217	153,887
		<u>172,219</u>	<u>153,889</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**M Gray**  
Director

Date: 6 December 2023

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**GRAYSTONE CONSULTING LIMITED**  
REGISTERED NUMBER:10099977

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 APRIL 2023**

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The notes on pages 4 to 6 form part of these financial statements.

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# GRAYSTONE CONSULTING LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

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### 1. General information

Graystone Consulting Limited is a private company limited by shares incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of its registered office is disclosed on the company information page.

The principal place of business is 2 Torrens Close, Guildford, Surrey, GU2 9GW.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### 2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

#### 2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

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# GRAYSTONE CONSULTING LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

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### 2. Accounting policies (continued)

#### 2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-
	over 3 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

### 3. Employees

The average monthly number of employees, including directors, during the year was 2 (2022 - 2).

### 4. Tangible fixed assets

	Computer equipment £
<b>Cost or valuation</b>	
At 1 May 2022	6,549
At 30 April 2023	6,549
<b>Depreciation</b>	
At 1 May 2022	2,031
Charge for the year on owned assets	2,183
At 30 April 2023	4,214
<b>Net book value</b>	
At 30 April 2023	2,335
At 30 April 2022	4,518

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# GRAYSTONE CONSULTING LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

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### 5. Debtors

	2023 £	2022 £
Trade debtors	21,665	14,219
Other debtors	226,051	126,051
	<u>247,716</u>	<u>140,270</u>

### 6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	746	1,978
Corporation tax	19,381	16,399
Other taxation and social security	9,220	7,105
Other creditors	60,666	42,294
Accruals and deferred income	2,500	2,483
	<u>92,513</u>	<u>70,259</u>

### 7. Related party transactions

At the year end the Company was owed £226,051 (2022: £103,551) from a company under common control. No interest was paid on this balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.