

UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2018

GRAYSTONE
CONSULTING LIMITED

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GRAYSTONE CONSULTING LIMITED

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GRAYSTONE CONSULTING LIMITED

COMPANY INFORMATION

Directors	M Gray L Mason
Registered number	10099977
Registered office	1st Floor, Midas House 62 Goldsworth Road Woking Surrey GU21 6LQ
Accountants	Menzies LLP Chartered Accountants 1st Floor Midas House 62 Goldsworth Road Woking Surrey GU21 6LQ

GRAYSTONE CONSULTING LIMITED

REGISTERED NUMBER: 10099977

STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	4	264,436	101,418
Cash at bank and in hand		91,470	89,038
		<u>355,906</u>	<u>190,456</u>
Creditors: amounts falling due within one year	5	(139,246)	(85,732)
Net current assets		<u>216,660</u>	<u>104,724</u>
Total assets less current liabilities		<u>216,660</u>	<u>104,724</u>
Net assets		<u><u>216,660</u></u>	<u><u>104,724</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		216,658	104,722
		<u><u>216,660</u></u>	<u><u>104,724</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M Gray
Director

Date:


02/11/18

The notes on pages 3 to 4 form part of these financial statements.

GRAYSTONE CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

1. General information

Graystone Consulting Limited is a private company limited by shares, registered in England and Wales. The address of its registered office is disclosed on the company information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

2.4 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

GRAYSTONE CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 - 2).

4. Debtors

	2018 £	2017 £
Trade debtors	127,053	5,704
Other debtors	104,433	60,921
Prepayments and accrued income	32,950	34,793
	<u>264,436</u>	<u>101,418</u>

5. Creditors: Amounts falling due within one year

	2018 £	2017 £
Corporation tax	45,784	47,221
Other taxation and social security	30,703	22,142
Other creditors	60,854	15,269
Accruals and deferred income	1,905	1,100
	<u>139,246</u>	<u>85,732</u>