

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 APRIL 2019

GRAYSTONE CONSULTING  
LIMITED

MENZIES

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# GRAYSTONE CONSULTING LIMITED

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# GRAYSTONE CONSULTING LIMITED

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## COMPANY INFORMATION

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Directors	M Gray L Mason (resigned 4 September 2018)
Company secretary	T Z Gray (appointed on 1 May 2019)
Registered number	10099977
Registered office	1st Floor, Midas House 62 Goldsworth Road Woking Surrey GU21 6LQ
Accountants	Menzies LLP Chartered Accountants 1st Floor Midas House 62 Goldsworth Road Woking Surrey GU21 6LQ

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# GRAYSTONE CONSULTING LIMITED

REGISTERED NUMBER:10099977

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## STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2019

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	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	144,285	264,436
Cash at bank and in hand		29,750	91,470
		<u>174,035</u>	<u>355,906</u>
Creditors: amounts falling due within one year	5	(44,177)	(139,246)
<b>Net current assets</b>		<u>129,858</u>	<u>216,660</u>
<b>Total assets less current liabilities</b>		<u>129,858</u>	<u>216,660</u>
<b>Net assets</b>		<u><u>129,858</u></u>	<u><u>216,660</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		129,856	216,658
		<u><u>129,858</u></u>	<u><u>216,660</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**M Gray**  
Director

Date: 24 January 2020

The notes on pages 3 to 4 form part of these financial statements.

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# GRAYSTONE CONSULTING LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

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### 1. General information

These financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

Graystone Consulting Limited is a private company limited by shares, registered in England and Wales. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### 2.3 Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

#### 2.4 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

#### 2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

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# GRAYSTONE CONSULTING LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

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### 2. Accounting policies (continued)

#### 2.5 Financial instruments (continued)

### 3. Employees

The average monthly number of employees, including directors, during the year was 4 (2018 - 3).

### 4. Debtors

	2019 £	2018 £
Trade debtors	7,056	127,053
Other debtors	137,229	104,433
Prepayments and accrued income	-	32,950
	<u>144,285</u>	<u>264,436</u>

### 5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	630	-
Corporation tax	-	45,784
Other taxation and social security	144	30,703
Other creditors	41,441	60,854
Accruals and deferred income	1,962	1,905
	<u>44,177</u>	<u>139,246</u>

### 6. Related party transactions

At the year end the Company was owed £103,551 (2018: £103,551) from a company under common control. The Company was owed a total of £nil (2018: £45,065) by companies under common control.

### 7. Share Capital

During the year the Company subdivided the share capital from 2 £1 shares to 200 £0.01 shares.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.