

REGISTERED NUMBER: 10098852 (England and Wales)

Financial Statements for the Period 2 April 2016 to 30 April 2017

for

Divino London Ltd

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for the Period 2 April 2016 to 30 April 2017

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Divino London Ltd
Company Information
for the Period 2 April 2016 to 30 April 2017

DIRECTOR: C Maiello

REGISTERED OFFICE: 60 King Street
Sandwich
Kent
CT13 9BL

REGISTERED NUMBER: 10098852 (England and Wales)

ACCOUNTANTS: A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Balance Sheet
30 April 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		7,357
CURRENT ASSETS			
Stocks		6,000	
Debtors	5	3,015	
Cash at bank and in hand		<u>5,462</u>	
		14,477	
CREDITORS			
Amounts falling due within one year	6	<u>46,290</u>	
NET CURRENT LIABILITIES			<u>(31,813)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(24,456)
PROVISIONS FOR LIABILITIES	7		<u>633</u>
NET LIABILITIES			<u>(25,089)</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Retained earnings			<u>(25,189)</u>
SHAREHOLDERS' FUNDS			<u>(25,089)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 January 2018 and were signed by:

C Maiello - Director

Notes to the Financial Statements
for the Period 2 April 2016 to 30 April 2017

1. STATUTORY INFORMATION

Divino London Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

Notes to the Financial Statements - continued
for the Period 2 April 2016 to 30 April 2017

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

Additions

10,167

At 30 April 2017

10,167

DEPRECIATION

Charge for period

2,810

At 30 April 2017

2,810

NET BOOK VALUE

At 30 April 2017

7,357

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors

£
3,015

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors

£
17,216

Taxation and social security

244

Other creditors

28,830
46,290

7. PROVISIONS FOR LIABILITIES

Deferred tax

£

Accelerated capital allowances

633

Deferred
tax

Provided during period

£

633

Balance at 30 April 2017

633

Notes to the Financial Statements - continued
for the Period 2 April 2016 to 30 April 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 April 2017:

	£
C Maiello	
Balance outstanding at start of period	-
Amounts repaid	(12,759)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(12,759)</u>

10. RELATED PARTY DISCLOSURES

Other Creditors includes the following loans from the shareholders:

G Maiello - £13,510

M Romano - £2,404

11. ULTIMATE CONTROLLING PARTY

The controlling party is C Maiello as the sole director.

12. GOING CONCERN

The company's day to day working capital is met through loans with the director and shareholders. The director and shareholders have given their undertaking not to draw down on the loan to the detriment of the company and they, therefore, consider it appropriate to prepare the financial statements on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.