

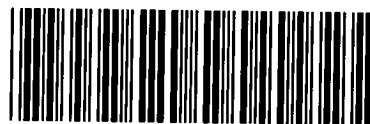
**4SEVEN4 LTD**

**REGISTERED NUMBER: 10096502**

**UNAUDITED REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

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**4SEVEN4 LTD**  
**YEAR ENDED 31 MARCH 2018**  
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**4SEVEN4 LTD**

**COMPANY INFORMATION**

**2018**

**Director**

Mr John Milton

**Secretary**

Mrs Wilma Milton

**Registered office**

First Floor, Temple Back  
10 Temple Back  
Bristol  
BS1 6FL

**Accountants**

Anchorage  
No. 2 Rydell Mount  
37 Bodenham Road  
Hereford  
HR1 2TP

**Bankers**

Santander UK plc  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

**4SEVEN4 LTD**

**REGISTERED NUMBER: 10096502**

**DIRECTOR'S REPORT**

**FOR THE YEAR ENDED 31 MARCH 2018**

The director presents his report and the unaudited accounts for the year ended 31 March 2018.

**Principal activities**

The company's principal activities during the year were those of technical support services.

**Directors**

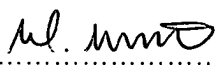
The director of the company during and since the year ended 31 March 2018 was as follows:

Name

Mr John Milton

In preparing this report, advantage has been taken of the exemptions applicable to the small companies' regime.

**On behalf of the Board**

  
.....  
(Mrs Wilma Milton - Secretary)

15<sup>th</sup> October 2018  
.....  
(Date)

**4SEVEN4 LTD****STATEMENT OF INCOME AND RETAINED EARNINGS****FOR THE YEAR ENDED 31 MARCH 2018**

			<b><u>2017</u></b>
	<i>Note</i>	<b>£</b>	<b>£</b>
<b>Turnover</b>		2,201	31,069
Administrative expenses		(2,063)	(2,936)
<b>Operating profit</b>		<u>138</u>	<u>28,133</u>
Bank interest receivable		20	22
Interest payable and similar charges		(130)	-
<b>Profit on ordinary activities before taxation</b>		<u>28</u>	<u>28,155</u>
Tax on profit on ordinary activities		(5)	(5,673)
<b>Profit for the financial year</b>		<u>23</u>	<u>22,482</u>
Retained earnings at 1 April		12,482	-
Dividends declared and payable for the year	5	(10,000)	(10,000)
<b>Retained earnings at 31 March</b>		<u><u>£ 2,505</u></u>	<u><u>£ 12,482</u></u>

The notes on pages 6 to 10 form part of these accounts.

**4SEVEN4 LTD****STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2018**

		<b><u>2017</u></b>	
	<b><i>Note</i></b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Property, plant and equipment	6	222	310
<b>Current assets</b>			
Debtors	7	242	227
Cash at bank		<u>9,451</u>	<u>20,714</u>
		<u>9,693</u>	<u>20,941</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>7,268</u>	<u>8,610</u>
<b>Net current assets</b>		2,425	12,331
<b>Total assets less current liabilities</b>		<u>2,647</u>	<u>12,641</u>
<b>Provisions for liabilities</b>	9	(42)	(59)
		<u>£ 2,605</u>	<u>£ 12,582</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		2,505	12,482
		<u>£ 2,605</u>	<u>£ 12,582</u>

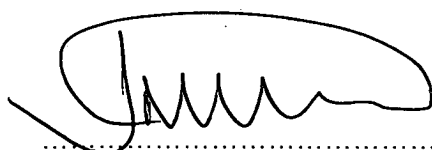
For the year ended 31 March 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question, in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the provisions of FRS 102 Section 1A - small entities.

Approved by the director on the date given below, and signed by:

  
 .....  
 (Mr John Milton - Director)

15 OCT 18  
 .....  
 (Date)

Company registration number: 10096502

**4SEVEN4 LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1. Company information**

4seven4 Ltd is a private company, limited by shares, incorporated in England and Wales, with the company registration number 10096502.

The company's registered office is First Floor, Temple Back, 10 Temple Back, Bristol, BS1 6FL.

**2. Basis of preparation**

These financial statements have been prepared in full accordance with applicable United Kingdom accounting standards, including Section 1A of Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006.

The financial statements have been prepared on the historical cost basis.

These financial statements are presented in Sterling (£).

**3. Principal accounting policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below, and have been consistently applied.

**Turnover**

Turnover comprises the invoiced value of services provided during the year, excluding value added tax, and net of trade discounts. The company's policy is to recognise a sale when substantively all the risks and rewards in connection with the services have passed to the buyer. Turnover also reflects the value of unbilled work at the year end, where a right to consideration exists.

**Tangible fixed assets**

Material fixed assets are capitalised when their associated benefit extends beyond one year. They are recorded at cost, less accumulated depreciation and provision for impairment.

Depreciation is calculated so as to write off the cost of an asset (less its estimated residual value), over the useful economic life of the asset as follows:-

- Computer and IT equipment - 25% straight line.

Residual values are reassessed at the end of each accounting period, and assets are reviewed on an annual basis for any indicators of impairment.

No depreciation is charged in the year of disposal.

**4SEVEN4 LTD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

*(continued)*

**3. Principal accounting policies *(continued)***

**Leased assets**

Net operating lease rental costs (after adjusting for any lease incentives) are charged to the income statement in equal annual amounts over the period of the lease.

**Deferred tax**

In accordance with the requirements of FRS 102, deferred tax is provided in full using the liability method on temporary differences between the tax basis of assets and liabilities, and their carrying amounts in the accounts at the balance sheet date. A deferred tax asset is only recognised to the extent that it is probable that sufficient taxable profits will be available in the future for it to be utilised. Deferred taxation is measured on a non-discounted basis at the tax rates that would apply when the timing differences reverse, based on tax rates and laws that have been enacted - or substantively enacted - by the balance sheet date.

**Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event, and it is probable that the company will be required to settle that obligation. Provisions are measured at the director's best estimate of the expenditure required to settle the obligation at the balance sheet date.



**4SEVEN4 LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

(continued)

	<u>2018</u>	<u>2017</u>
	<u>Number</u>	<u>Number</u>
<b>4. <u>Directors and employees</u></b>		
The company's average number of employees during the year was	<u>Nil</u>	<u>Nil</u>
	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
<b>5. <u>Dividends</u></b>		
Dividends for which the company became liable during the year:		
Dividends paid	<u>10,000</u>	<u>10,000</u>
<b>6. <u>Property, plant and equipment</u></b>	<u>Computer equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
<u>Cost</u>		
At 1 April 2017	350	350
Additions	-	-
At 31 March 2018	<u>350</u>	<u>350</u>
<u>Depreciation</u>		
At 1 April 2017	40	40
Charge for the year	88	88
At 31 March 2018	<u>128</u>	<u>128</u>
<u>Net book value</u>		
At 31 March 2018	<u>222</u>	<u>222</u>
At 1 April 2017	<u>310</u>	<u>310</u>
	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
<b>7. <u>Debtors</u></b>		
Prepayments and accrued income	<u>242</u>	<u>227</u>

**4SEVEN4 LTD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

*(continued)*

	<u>2018</u>	<u>2017</u>
	£	£
<b>8. <u>Creditors: amounts falling due within one year</u></b>		
Director's current account (see note 11)	894	2,196
Accruals and deferred income	608	800
Corporation tax	5,766	5,614
	<u>7,268</u>	<u>8,610</u>

	<u>Deferred tax</u>	<u>Total</u>
	£	£
<b>9. <u>Provisions for liabilities</u></b>		
At 1 April 2017	59	59
Profit and loss account charge	(17)	(17)
At 31 March 2018	<u>42</u>	<u>42</u>

	<u>2018</u>	<u>2017</u>
	£	£
<u>Deferred taxation</u>		
Accelerated capital allowances	<u>42</u>	<u>59</u>

**10. Guarantees and financial commitments**

**Leasing commitments**

At the balance sheet date, the company had no commitments under non-cancellable operating leases.

	<u>2018</u>	<u>2017</u>
	£	£
Lease payments recognised as an expense	<u>139</u>	<u>227</u>

**4SEVEN4 LTD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

*(continued)*

**11. Related party transactions**

**Dividends**

During the year, the company became liable for the following dividends to its related parties:

	<u>Paid</u>	<u>Unpaid</u>	<u>Total</u>
<u>Nature of related party</u>	£	£	£
Director	5,000	-	5,000
Company secretary (and wife of the director)	5,000	-	5,000
	<u>10,000</u>	<u>-</u>	<u>10,000</u>

**Transactions with directors**

The following is a summary of the director's transactions with the company during the year, and the balances outstanding at the balance sheet date.

	<u>Mr John Milton</u>	<u>Total</u>
	£	£
Balance due to the director at 1 April 2017	2,196	2,196
Loan amounts repaid to the director	(1,500)	(1,500)
Company liabilities met by the director	59	59
Rent payable by the company to the director	139	139
Balance due to the director at 31 March 2018	<u>894</u>	<u>894</u>

**Company use of related party assets**

The company rents its office premises from Mr J Milton, the director and a principal shareholder of the company. During the year, the rental payments amounted to £139 (2017: £227).