

AMENDED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2022 TO 30 MARCH 2023  
FOR  
AA & KS LIMITED

THURSDAY



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25/04/2024

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COMPANIES HOUSE

**AA & KS LIMITED**

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FOR THE PERIOD 1 APRIL 2022 TO 30 MARCH 2023**

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STATEMENT OF FINANCIAL POSITION  
30 MARCH 2023

	Notes	30.3.23 £	31.3.22 £
<b>FIXED ASSETS</b>			
Tangible assets	4	13,207	15,408
<b>CURRENT ASSETS</b>			
Stocks		145,000	85,000
Debtors	5	50,566	26,032
Cash at bank		39,894	60,351
		<u>235,460</u>	<u>171,383</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(264,991)	(199,441)
<b>NET CURRENT LIABILITIES</b>		<u>(29,531)</u>	<u>(28,058)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(16,324)	(12,650)
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(25,055)	(34,711)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,510)</u>	<u>(2,928)</u>
<b>NET LIABILITIES</b>		<u>(43,889)</u>	<u>(50,289)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		(43,989)	(50,389)
		<u>(43,889)</u>	<u>(50,289)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 MARCH 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 March 2024 and were signed by:



K Kanagasabai - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2022 TO 30 MARCH 2023**

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**1. STATUTORY INFORMATION**

AA & KS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	10094690
<b>Registered office:</b>	5 Carlisle Street Dresden Stoke-On-Trent Staffordshire ST43 4HL

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**SIGNIFICANT JUDGEMENTS AND ESTIMATES**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**(a) Critical accounting estimates and assumptions**

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

**(i) Useful economic lives of tangible assets**

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See tangible assets note for the carrying amount of the assets and the accounting policy for the useful economic lives for each class of assets.

**REVENUE RECOGNITION**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 APRIL 2022 TO 30 MARCH 2023**

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**2. ACCOUNTING POLICIES - continued**

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 15% on cost
Fixtures and fittings	- 20% reducing balance

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purpose of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or group of assets.

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**FINANCIAL INSTRUMENTS**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 APRIL 2022 TO 30 MARCH 2023**

**2. ACCOUNTING POLICIES - continued**

**TAXATION**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 9 (2022 - 8).

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022	11,104	16,930	28,034
Additions	-	378	378
At 30 March 2023	11,104	17,308	28,412
<b>DEPRECIATION</b>			
At 1 April 2022	4,442	8,184	12,626
Charge for period	740	1,839	2,579
At 30 March 2023	5,182	10,023	15,205
<b>NET BOOK VALUE</b>			
At 30 March 2023	5,922	7,285	13,207
At 31 March 2022	6,662	8,746	15,408

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 APRIL 2022 TO 30 MARCH 2023**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.23	31.3.22
	£	£
Amounts owed by group undertakings	37,550	24,937
Other debtors	13,016	1,095
	<u>50,566</u>	<u>26,032</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.23	31.3.22
	£	£
Bank loans and overdrafts	9,930	9,364
Trade creditors	244,983	182,020
Taxation and social security	3,201	3,067
Other creditors	6,877	4,990
	<u>264,991</u>	<u>199,441</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.3.23	31.3.22
	£	£
Bank loans	<u>25,055</u>	<u>34,711</u>

**8. RELATED PARTY DISCLOSURES**

Transactions with directors are under normal market conditions and or not material.

The company has taken advantage of the exemption from the disclosures required by paragraph 33.1A of Financial Reporting Standard 102 regarding transactions between fellow group companies.

**9. POST BALANCE SHEET EVENTS**

There were no material events up to the date of approval of the financial statements by the board.

**10. ULTIMATE CONTROLLING PARTY**

The director considers AA & KS Holdings Limited, a company registered in England and Wales, to be the ultimate parent undertaking by the virtue of their 100% shareholding in the company.