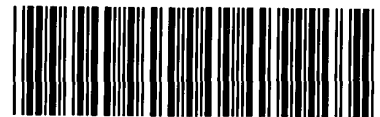


COMPANY REGISTRATION NUMBER: 10094690

AA & KS LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2017

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AA & KS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

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AA & KS LIMITED

STATEMENT OF FINANCIAL POSITION

31 MARCH 2017

	Note	2017 £
Fixed assets		
Tangible assets	5	12,008
Current assets		
Stocks		55,000
Cash at bank and in hand		46,484
		<u>101,484</u>
Creditors: amounts falling due within one year	6	102,097
Net current liabilities		<u>613</u>
Total assets less current liabilities		<u>11,395</u>
Net assets		<u>11,395</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		11,295
Shareholders funds		<u>11,395</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

AA & KS LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 MARCH 2017

These financial statements were approved by the board of directors and authorised for issue on 11 December 2017, and are signed on behalf of the board by:



Mr K Kanagasabai
Director

Company registration number: 10094690

The notes on pages 3 to 5 form part of these financial statements.

AA & KS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is DPC, Vernon road, Stoke-on-trent, United Kingdom, ST4 2QY.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

As described in the accounting policies of the financial statements, depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take in to account actual asset lives and residual values as evidenced by disposals during current and prior accounting periods.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

AA & KS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2017

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Investment Improvements	-	15 years Straight Line
Fixture and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 15.

AA & KS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2017

5. Tangible assets

	Leasehold improvements £	Fixtures and fittings £	Total £
Cost			
At 31 March 2016	—	—	—
Additions	11,104	2,055	13,159
At 31 March 2017	<u>11,104</u>	<u>2,055</u>	<u>13,159</u>
Depreciation			
At 31 March 2016	—	—	—
Charge for the year	740	411	1,151
At 31 March 2017	<u>740</u>	<u>411</u>	<u>1,151</u>
Carrying amount			
At 31 March 2017	<u>10,364</u>	<u>1,644</u>	<u>12,008</u>

6. Creditors: amounts falling due within one year

	2017
	£
Trade creditors	81,040
Amounts owed to group undertakings and undertakings in which the company has a participating interest	3,618
Social security and other taxes	5,729
Other creditors	11,710
	<u>102,097</u>

7. Related party transactions

Transactions with directors are under normal market conditions and or not material.

The company has taken advantage of the exemption from the disclosures required by paragraph 33.1A of Financial Reporting Standard 102 regarding transactions between fellow group companies.

8. Controlling party

The director considers AA & KS Holdings Limited, a company registered in England and Wales, to be the ultimate parent undertaking by the virtue of their 100% shareholding in the company.

9. Post balance sheet events

There was no material events up to the date of approval of the financial statements by the board.