

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
SUPERSTORE SYSTEMS LTD**

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FOR THE YEAR ENDED 31 MARCH 2021**

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SUPERSTORE SYSTEMS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS:

Ms B S W Hobday
Mr S Olesansky

REGISTERED OFFICE:

167-169 Great Portland Street
5th Floor
London
W1W 5PF

REGISTERED NUMBER:

10094541 (England and Wales)

ACCOUNTANTS:

Cube Partners Limited
Chartered Accountants
5 Giffard Court
Millbrook Close
Northampton
Northamptonshire
NN5 5JF

SUPERSTORE SYSTEMS LTD (REGISTERED NUMBER: 10094541)**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		14,525		17,645
Tangible assets	5		124		249
Investments	6		<u>100</u>		<u>-</u>
			14,749		17,894
CURRENT ASSETS					
Debtors	7	70,118		1,188	
Cash at bank		<u>6,912</u>		<u>3,010</u>	
		77,030		4,198	
CREDITORS					
Amounts falling due within one year	8	<u>399,789</u>		<u>258,374</u>	
NET CURRENT LIABILITIES			<u>(322,759)</u>		<u>(254,176)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(308,010)		(236,282)
CREDITORS					
Amounts falling due after more than one year	9		<u>41,667</u>		<u>-</u>
NET LIABILITIES			<u>(349,677)</u>		<u>(236,282)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(349,777)</u>		<u>(236,382)</u>
			<u>(349,677)</u>		<u>(236,282)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 November 2021 and were signed on its behalf by:

Ms B S W Hobday - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Superstore Systems Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, despite a negative balance sheet position at the year end. The directors have confirmed their continued financial support to the company.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Government grants

Government grants relating to revenue expenditure are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 April 2020	
and 31 March 2021	<u>31,205</u>
AMORTISATION	
At 1 April 2020	13,560
Amortisation for year	<u>3,120</u>
At 31 March 2021	<u>16,680</u>
NET BOOK VALUE	
At 31 March 2021	<u>14,525</u>
At 31 March 2020	<u>17,645</u>

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2020	
and 31 March 2021	<u>499</u>
DEPRECIATION	
At 1 April 2020	250
Charge for year	<u>125</u>
At 31 March 2021	<u>375</u>
NET BOOK VALUE	
At 31 March 2021	<u>124</u>
At 31 March 2020	<u>249</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	<u>100</u>
At 31 March 2021	<u>100</u>
NET BOOK VALUE	
At 31 March 2021	<u>100</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>70,118</u>	<u>1,188</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	8,333	-
Trade creditors	7,879	11,492
Other creditors	<u>383,577</u>	<u>246,882</u>
	<u>399,789</u>	<u>258,374</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>41,667</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,667</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.