

HYDRO MILL GROUP LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2018

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	3	-	50
Cash at bank and in hand		1,589	618
		<u>1,589</u>	<u>668</u>
Creditors: amounts falling due within one year	4	(15,830)	(5,950)
Net current liabilities		<u>(14,241)</u>	<u>(5,282)</u>
Total assets less current liabilities		<u>(14,241)</u>	<u>(5,282)</u>
Net liabilities		<u>(14,241)</u>	<u>(5,282)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(14,341)	(5,382)
		<u>(14,241)</u>	<u>(5,282)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr A T Baker
Director

Date: 3 December 2018

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. General information

Hydro Mill Group Limited is a private company limited by shares incorporated in England and Wales, registered number 10093352. The registered office is Flock Mill, Rewe, Exeter, Devon, England, EX5 4HB.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company has excess of liabilities over assets. The company relies on the continued support of the directors by way of their current accounts with the company. The directors have expressed their willingness to continue to support the company for the foreseeable future. Therefore the directors believe that it is appropriate to prepare the accounts on the going concern basis.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Debtors

	2018 £	2017 £
Other debtors	-	50
	<u>-</u>	<u>50</u>

4. Creditors: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	14,800	4,950
Accruals and deferred income	1,030	1,000
	<u>15,830</u>	<u>5,950</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

5. Share capital

	2018	2017
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 (2017: 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

6. Related party transactions

During the year the directors maintained a current account with the company. At the year end the company owed the directors £13,300 (2017:£4,900). No interest is charged on the loan and there are no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.