



**Registration of a Charge**

Company name: **DUNCAN FUNDING 2016-1 PLC**

Company number: **10091290**



X7KQDYSG

Received for Electronic Filing: **13/12/2018**

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**Details of Charge**

Date of creation: **12/12/2018**

Charge code: **1009 1290 0059**

Persons entitled: **CITICORP TRUSTEE COMPANY LIMITED (ACTING AS SECURITY TRUSTEE FOR THE SECURED CREDITORS AS DEFINED IN THE ACCOMPANYING INSTRUMENT)**

Brief description: **N/A**

**Contains fixed charge(s).**

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**Authentication of Form**

This form was authorised by: **a person with an interest in the registration of the charge.**

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**Authentication of Instrument**

Certification statement: **I CERTIFY THAT THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **INTERTRUST CORPORATE SERVICES LIMITED AS SECRETARY**



## **CERTIFICATE OF THE REGISTRATION OF A CHARGE**

Company number: 10091290

Charge code: 1009 1290 0059

The Registrar of Companies for England and Wales hereby certifies that a charge dated 12th December 2018 and created by DUNCAN FUNDING 2016-1 PLC was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 13th December 2018 .

Given at Companies House, Cardiff on 14th December 2018

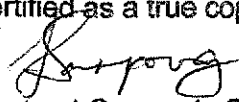
The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



**Companies House**



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES

  
Intertrust Corporate Services Limited  
as Secretary

**FORM OF SCOTTISH SUPPLEMENTAL CHARGE**

**ASSIGNATION IN SECURITY**

**BETWEEN**

- (1) **DUNCAN FUNDING 2016-1 PLC** (registered number 10091290), a public limited company incorporated in England and Wales, whose registered office is at c/o Intertrust Management Limited, 35 Great St. Helen's, London EC3A 6AP (referred to herein as the **Issuer**); and
- (2) **TSB BANK PLC** (registered number SC095237) a company incorporated in Scotland and registered as a public company under the Companies Act 1985 whose registered office is at Henry Duncan House, 120 George Street, Edinburgh EH2 4LH (referred to hereinafter as the **Seller**).

**WHEREAS:**

- (A) This deed is supplemental to a Deed of Charge dated on or about 27 May 2016 (the **Deed of Charge**) made between, *inter alios*, the Issuer and Citicorp Trustee Company Limited (the **Security Trustee**, which expression shall include its successor or successors as trustee under and in terms of the Deed of Charge);
- (B) In terms of the Deed of Charge the Security Trustee *inter alia* holds the security constituted or to be constituted by or pursuant to the Deed of Charge for the Secured Creditors;
- (C) A Scottish Declaration of Trust dated on or about 12 December 2018 (the **Scottish Declaration of Trust**) has been entered into between the Seller and the Issuer and delivered, in terms of which certain Scottish Loans together with their related Scottish Mortgages and other collateral security relative thereto as more fully specified and defined therein (the **Scottish Trust Property**) are held in trust by the Seller for the Issuer; and
- (D) This deed is made by the Issuer and the Seller in favour of the Security Trustee in accordance with and pursuant to the Deed of Charge.

**NOW THEREFORE** the parties hereto **HAVE AGREED** and **DO HEREBY AGREE** as follows:

1. The Master Definitions and Construction Schedule made between *inter alios* the Issuer and the Seller dated on or about 27 May 2016 is expressly and specifically incorporated into this deed and, accordingly, the expressions defined in the Master Definitions and Construction Schedule shall, except where the context otherwise requires and save where otherwise defined herein, have the same meanings in this deed, including the recitals hereto and this deed shall be construed in accordance with the interpretation provisions set out in Clause 2 (Interpretation and Construction) of the Master Definitions and Construction Schedule.
2. The Issuer covenants with and undertakes to the Security Trustee as trustee for the Secured Creditors that it will duly and punctually pay and discharge the Secured Obligations in accordance with the terms of the Deed of Charge and each Transaction Document.
3. The Issuer as holder of the beneficial interest therein and with absolute warrandice and subject to the proviso for release contained in the Deed of Charge (with effect from 12 December 2018 (the **Effective Date**)) **HEREBY ASSIGNS** to and in favour of the Security Trustee in security for the discharge and payment of the Secured Obligations the Issuer's whole right, title, interest and benefit, present and future, in and to the Scottish Trust Property and in and to the Scottish Declaration of Trust, surrogating and substituting the Security Trustee in its full right and place therein and thereto.
4. The Issuer (for itself and on behalf of the Security Trustee) hereby gives notice of and intimates the assignment in security made in terms of Clause 3 hereof to the Seller as trustee under the Scottish Declaration of Trust and the Seller by its execution hereof immediately subsequent to the execution

of this deed by the Issuer consents thereto, acknowledges such notice and intimation and confirms that save under or pursuant to the Transaction Documents as at the date hereof it has not received notification of any other dealing with the Scottish Trust Property or the Scottish Declaration of Trust or any part thereof.

5. The parties hereby agree that all the obligations, undertakings, covenants, rights and powers specified and contained in the Deed of Charge which relate to the property referred to in and the security and other rights and powers created under and pursuant to the Deed of Charge shall from the Effective Date be deemed to be repeated herein and shall apply *mutatis mutandis* to the property referred to in Clause 3 hereof and the security and other rights and powers created under and pursuant hereto and that the whole remaining terms of the Deed of Charge shall, except in so far as inconsistent herewith apply *mutatis mutandis* hereto provided always that this deed shall be without prejudice to the Deed of Charge and all of the rights, powers obligations and immunities comprised therein and arising pursuant thereto, which shall remain in full force and effect notwithstanding this deed.
6. This deed shall be governed by and construed in accordance with Scottish law.

SUBSCRIBED for and on behalf of the said  
DUNCAN FUNDING 2016-1 PLC  
per pro Intertrust Directors 1 Limited and  
Intertrust Directors 2 Limited  
35 Great St. Helen's

at London  
EC3A 6AP

on 12<sup>th</sup> December 2018

by: .....

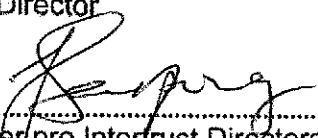
  
..... Director  
per pro Intertrust Directors 1 Limited  
as Director


SUBSCRIBED for and on behalf of the said  
TSB BANK PLC  
as Seller

at Burnwood 2 Burnell Way Leicester GL4 3DU

on 12<sup>th</sup> December 2018

by: Jason Rose

  
..... Director  
per pro Intertrust Directors 2 Limited  
as Director

  
..... Attorney/Authorised Signatory