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**RICHARD HENRY SAMPSON LIMITED**

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**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**



**RICHARD HENRY SAMPSON LIMITED**  
**REGISTERED NUMBER: 10091243**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	5	10,479	23,657
		<u>10,479</u>	<u>23,657</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	4,095	-
Cash at bank and in hand		2	2
		<u>4,097</u>	<u>2</u>
Creditors: amounts falling due within one year	7	(13,667)	(13,591)
<b>Net current liabilities</b>		<u>(9,570)</u>	<u>(13,589)</u>
<b>Total assets less current liabilities</b>		<u>909</u>	<u>10,068</u>
<b>Net assets</b>		<u>909</u>	<u>10,068</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Share premium account		8,999	8,999
Profit and loss account		(8,093)	1,066
		<u>909</u>	<u>10,068</u>

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**RICHARD HENRY SAMPSON LIMITED**  
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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2018**

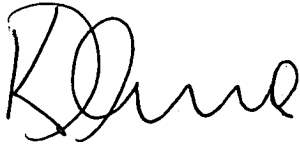
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The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**Kevin Allan Jones**  
Director

Date: 14/8/2019

The notes on pages 3 to 8 form part of these financial statements.

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## **RICHARD HENRY SAMPSON LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

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#### **1. General information**

Richard Henry Sampson Limited (the "Company") is a private company limited by shares, incorporated under the UK Companies Act 2006 and domiciled in England.

The address of the Company's registered office is 55 New Oxford Street, London, England, WC1A 1BS.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in conformity with Financial Reporting Standard 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies (see note 3).

##### **2.2 Functional and presentational currency**

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates (the "functional currency").

The functional currency of the Company, and the currency in which the financial statements are presented (the "presentational currency"), is 'Pounds Sterling' (£) rounded to the nearest single unit of currency.

##### **2.3 Foreign currency translation**

Foreign currencies are translated into the functional (and presentational) currency using the exchange rates prevailing at the date of the respective transaction or valuation where items are re-measured.

Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the profit and loss account as part of total comprehensive income.

##### **2.4 Going concern**

The directors have a reasonable expectation that the Company has adequate resources available at its disposal to continue in operational existence for the foreseeable future.

While there will always remain inherent uncertainty, the directors have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the Company to continue as a going concern and therefore consider it both appropriate to continue to adopt the going concern basis in preparing the Company's financial statements and to not recognise any adjustments in the financial statements that would arise if the going concern basis were to become no longer appropriate.

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## **RICHARD HENRY SAMPSON LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

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#### **2. Accounting policies (continued)**

##### **2.5 Revenue**

Turnover comprises revenue receivable by the Company in respect of royalties and advances receivable from the exploitation of intellectual property in connection with rights, titles and interest held by the Company in literary estates, exclusive of Value Added Tax.

Revenue in respect of royalties and advances receivable is recognised as and when the Company receives notification of amounts due, during the reporting period, with amounts accrued and/or deferred in accordance with the terms of the underlying contract.

##### **2.6 Exceptional items**

Exceptional items are those transactions, because of either their size, nature and/or incidence, which the directors consider should be disclosed separately to enable a more comprehensive understanding of the Company's results.

##### **2.7 Taxation**

The tax expense for the current financial reporting period comprises solely of current taxation and is recognised in profit or loss.

Current taxation is calculated using tax rates and on the basis of tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company operates and generates taxable income. The directors of the Company periodically evaluate positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and will establish provisions, where appropriate, on the basis of amounts expected to be payable to the respective tax authorities.

##### **2.8 Intangible assets**

Intangible assets held by the Company comprise of rights, titles and interest held in literary estates; purchased by the Company. Said intangible assets are initially recognised at cost and subsequently measured at cost less accumulated amortisation using a straight line basis over either the period on which the rights have been assigned to the acquirer or, where no definitive period has been assigned, 10 years and accumulated impairment (see note 3).

##### **2.9 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities; with said financial assets and liabilities classified in accordance with the substance of the underlying contractual obligations rather than its legal form.

Financial assets and liabilities are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or the financial asset is transferred along with substantially all the risks and rewards of ownership of the asset to another party. Financial liabilities are derecognised only when the Company's obligations are discharged, cancelled or expired.

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**RICHARD HENRY SAMPSON LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**2. Accounting policies (continued)**

**2.9 Financial instruments (continued)**

The measurement of specific financial assets, financial liabilities and equity held by the Company is as outlined below:

**Debtors and creditors**

Debtors and creditors deemed to be short term in nature are initially measured at transaction price (i.e fair value) and subsequently held, at transaction price less provision for impairment of assets. The Company held no debtors and/or creditors deemed not to be short term in nature during the current or preceding financial reporting periods.

**Equity**

Ordinary share capital, shown in equity, is initially measured at transaction price. There were no costs directly attributable to Ordinary share capital issued by the Company.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

In the application of the Company's accounting policies, the directors are required to apply judgment and make estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other available sources based on historical experience and other factors that are considered to be relevant. Consequently, actual results may differ from that originally estimated.

Judgments in applying the principal accounting policies, outlined in note 2 of these financial statements, towards the preparation of these financial statements that may be considered as having a significant risk of causing a material adjustment to the carrying amount of assets and/or liabilities carried forward as at the balance sheet date where by which the actual future outcome observed may differ from that originally determined and reported were as follows:

**Assessment of indicators of impairment**

- In their assessment, the directors consider both externally available and internal sources of information such as historic and expected market activity and cash flows.

Estimates and assumptions that are considered as having a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial reporting period are addressed below:

**Determination of the residual value of rights, titles and interests held**

- In determining the residual value, the directors consider the expected proceeds currently receivable on disposal if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

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**RICHARD HENRY SAMPSON LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**4. Employees**

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

**5. Intangible assets**

	Rights, titles and interest held £
<b>Cost</b>	
At 1 January 2018	27,000
At 31 December 2018	<u>27,000</u>
<b>Amortisation</b>	
At 1 January 2018	3,343
Charge for the year	2,700
Impairment charge	10,478
At 31 December 2018	<u>16,521</u>
<b>Net book value</b>	
At 31 December 2018	<u>10,479</u>
At 31 December 2017	<u>23,657</u>

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**RICHARD HENRY SAMPSON LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**6. Debtors**

	2018 £	2017 £
Amounts owed by group undertakings	3,550	-
Other debtors	34	-
Prepayments and accrued income	511	-
	<u>4,095</u>	<u>-</u>

Amounts owed by group undertakings are unsecured, interest-free and repayable on demand with no fixed date of repayment.

**7. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Amounts owed to group undertakings	12,340	12,340
Corporation tax	254	254
Accruals and deferred income	1,073	997
	<u>13,667</u>	<u>13,591</u>

Amounts owed to group undertakings are unsecured, interest-free and repayable on demand with no fixed date of repayment.

**8. Related party transactions**

As the Company forms part of a group for which consolidated financial statements are prepared and the results of the Company are included within as part of the consolidation, the Company has taken advantage of the exemptions provided by Section 33 of Financial Reporting Standard 102 from the requirement to disclose transactions undertaken or balances carried forward as at the balance sheet date between the Company and its fellow wholly-owned group undertakings. Outstanding aggregated balances with the Company's fellow wholly-owned group undertakings as at the balance sheet date are disclosed within notes 6 and/or 7 of the financial statements.

There were no other related party transactions and/or period end balances to report in accordance with the Companies Act 2006 and Section 1A of Financial Reporting Standard 102 as part of these financial statements.



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**RICHARD HENRY SAMPSON LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
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**9. Controlling party**

The Company's immediate parent company is Legacy Books Limited, a company incorporated under the UK Companies Act 2006 which holds a 100% interest in the total voting rights of Richard Henry Sampson Limited.

The parent undertaking of the smallest group to consolidate these financial statements is The Peters Fraser & Dunlop Group Limited, the ultimate parent undertaking of the Company. Copies of the aforementioned consolidated financial statements for The Peters Fraser & Dunlop Group Limited, are available from its registered office located at 55 New Oxford Street, London, WC1A 1BS.

**10. Auditors' information**

The auditors' report on the financial statements for the year ended 31 December 2018 was unqualified.

The audit report was signed on 14/08/2019 by Richard Paul (senior statutory auditor) on behalf of Nyman Libson Paul.