

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
KD CONTRACTS PARTNERSHIP LIMITED**

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KD CONTRACTS PARTNERSHIP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS:

M J Beech
R V Beech
D M Hayler

REGISTERED OFFICE:

Turnbull House
226 Mulgrave Road
Cheam
Surrey
SM2 6JT

REGISTERED NUMBER:

10086397 (England and Wales)

ACCOUNTANTS:

THP Limited
Chartered Accountants
Turnbull House
226 Mulgrave Road
Cheam
Sutton
Surrey
SM2 6JT

KD CONTRACTS PARTNERSHIP LIMITED (REGISTERED NUMBER: 10086397)**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		8,784		10,088
CURRENT ASSETS					
Debtors	5	180,177		93,543	
Cash at bank		393,292		357,875	
		573,469		451,418	
CREDITORS					
Amounts falling due within one year	6	125,979		108,123	
NET CURRENT ASSETS			447,490		343,295
TOTAL ASSETS LESS CURRENT LIABILITIES			456,274		353,383
PROVISIONS FOR LIABILITIES	7		1,009		1,112
NET ASSETS			455,265		352,271
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			455,115		352,121
SHAREHOLDERS' FUNDS			455,265		352,271

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2021 and were signed on its behalf by:

D M Hayler - Director

R V Beech - Director

M J Beech - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

KD Contracts Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements are prepared on the going concern basis, which assumes the ability of the company to continue its activities for the foreseeable future, being a period of not less than twelve months from the approval of these accounts.

Coronavirus (COVID-19)

Like most businesses, the company is being affected by the global Coronavirus pandemic. There is considerable uncertainty as to the size, nature and duration of the impact that will result from the pandemic and the global response thereto. The Directors have considered the information available and have reasonable expectation that the company has adequate reserves and resources to continue its operational activities for the foreseeable future.

Accordingly, the Directors are satisfied that the going concern basis continues to be appropriate for the preparation of the annual financial statements.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents the amount receivable for services supplied, net of returns, discounts and value added taxes.

Revenue is recognised in the accounting period in which the services were rendered and when the outcome of the contract can be reliably measured. The company uses the percentage completion method based on the actual services performed as a percentage of the total contract value.

Government grants

Government grants are accounted for using the accruals basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	1,598	17,850	1,080	20,528
Additions	1,906	-	-	1,906
At 31 March 2021	<u>3,504</u>	<u>17,850</u>	<u>1,080</u>	<u>22,434</u>
DEPRECIATION				
At 1 April 2020	197	9,943	300	10,440
Charge for year	873	1,977	360	3,210
At 31 March 2021	<u>1,070</u>	<u>11,920</u>	<u>660</u>	<u>13,650</u>
NET BOOK VALUE				
At 31 March 2021	<u>2,434</u>	<u>5,930</u>	<u>420</u>	<u>8,784</u>
At 31 March 2020	<u>1,401</u>	<u>7,907</u>	<u>780</u>	<u>10,088</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>180,177</u>	<u>93,543</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	36,718	31,111
Taxation and social security	81,186	64,722
Other creditors	8,075	12,290
	<u>125,979</u>	<u>108,123</u>

7. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax		
Accelerated capital allowances	<u>1,009</u>	<u>1,112</u>
		Deferred tax
		£
Balance at 1 April 2020		1,112
Credit to Income Statement during year		(103)
Balance at 31 March 2021		<u>1,009</u>

8. RELATED PARTY DISCLOSURES

At the year end the Directors were owed £2,130 (2020 : £1,167) by the company. The loans are interest free and carry no fixed term of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.