

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
ABBOTSFORD CAPITAL LIMITED

Vistra Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

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for the Year Ended 31 March 2020

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ABBOTSFORD CAPITAL LIMITED

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

Mr B Barry
Mr C Burnett

SECRETARY:

Vistra Company Secretaries Limited

REGISTERED OFFICE:

Suite 1, 3rd Floor
11-12 St. James's Square
London
SW1Y 4LB

REGISTERED NUMBER:

10084827 (England and Wales)

ACCOUNTANTS:

Vistra Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

Balance Sheet
31 March 2020

	Notes	31/3/20 £	31/3/19 £
CURRENT ASSETS			
Debtors	4	176,324	89,894
CREDITORS			
Amounts falling due within one year	5	<u>(64,713)</u>	<u>(9,560)</u>
NET CURRENT ASSETS		<u>111,611</u>	<u>80,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,611</u>	<u>80,334</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>111,610</u>	<u>80,333</u>
		<u>111,611</u>	<u>80,334</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 June 2020 and were signed on its behalf by:

Mr B Barry - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Abbotsford Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover included in the accounts represents the value of services, less VAT. Services are provided to the shareholder for investment advice calculated inline with a transfer pricing agreement.

Financial instruments

The entity's financial instruments include basic financial instruments and consist of other debtors and other creditors. Other debtors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. Other creditors are also recognised initially at transaction price plus attributable transaction.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/20	31/3/19
	£	£
Amounts owed by group undertakings	174,969	88,701
Prepayments	<u>1,355</u>	<u>1,193</u>
	<u>176,324</u>	<u>89,894</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/20	31/3/19
	£	£
Tax	9,142	8,528
Social security and other taxes	10,831	-
Directors' current accounts	43,530	-
Accrued expenses	<u>1,210</u>	<u>1,032</u>
	<u>64,713</u>	<u>9,560</u>

Amounts included in creditors of £43,530 is owing to the director, Mr C Burnett. The amount is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.