

BRADFORD CARE ALLIANCE CIC

UNAUDITED
FINANCIAL STATEMENTS

31 March 2019



ArmstrongWatson®
Accountants, Business & Financial Advisers

BRADFORD CARE ALLIANCE CIC
Registered number: 10083487

STATEMENT OF FINANCIAL POSITION
As at 31 March 2019

	Note	2019 £	2018 £
Debtors Within One Year	4	424,399	35,840
Cash At Bank And In Hand		3,088,313	1,281,694
Creditors: amounts falling due within one year	5	(3,508,600)	(1,312,889)
Net current assets		4,112	4,645
Total assets less current liabilities		4,112	4,645
Net assets		4,112	4,645
Capital and reserves		4,112	4,645

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
N Nurden
Director

Date: 13-12-2019

The notes on pages 2 to 5 form part of these financial statements.

BRADFORD CARE ALLIANCE CIC

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2019

1. General information

Bradford Care Alliance Community Interest Company is a private company, limited by shares, incorporated in England and Wales under the Companies Act 2006. The address of the registered office is shown on the company information page.

The principal activity of the company during the period was to manage services provided by general medical practices as commissioned by NHS Bradford Districts CCG and NHS Bradford City CCG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The presentation currency is pounds sterling (GBP).

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

BRADFORD CARE ALLIANCE CIC

**NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2019**

2. Accounting policies (continued)

2.4 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.5 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

BRADFORD CARE ALLIANCE CIC

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2019

3. Employees

The average monthly number of employees, including directors, during the year was 12 (2018 - 6).

4. Debtors

	2019 £	2018 £
Trade debtors	424,399	22,515
Prepayments and accrued income	-	13,325
	<u>424,399</u>	<u>35,840</u>

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	1,551,227	409,902
Corporation tax	143	-
Other taxation and social security	4,383	3,500
Other creditors	168,928	166,010
Accruals and deferred income	1,783,919	733,477
	<u>3,508,600</u>	<u>1,312,889</u>

6. Share capital

	2019 £	2018 £
Share capital brought forward	4,645	4,645
Shares bought back (122 at £5 per share)	(610)	-
Shares issues (44 at £5 per share)	220	-
	<u>4,255</u>	<u>4,645</u>
Share capital carried forward		

7. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £15,161 (2018 - £3,087). Contributions totalling £3,881 (2018 - £963) were payable to the fund at the reporting date and are included in creditors.

BRADFORD CARE ALLIANCE CIC

**NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2019**

8. Transactions with Directors

During the year £31,200 was paid to Director Mr N Nurden in relation to attendance of board meetings and undertaking the associated work of Bradford Care Alliance CIC.

During the year £28,600 was paid to Director Mr A Roebuck in relation to attendance of board meetings and undertaking the associated work of Bradford Care Alliance CIC.

During the year £62,400 was paid to Director Dr R Haddad in relation to attendance of board meetings and undertaking the associated work of Bradford Care Alliance CIC.

During the year £35,100 was paid to Director Dr H Thandi in relation to attendance of board meetings and undertaking the associated work of Bradford Care Alliance CIC.

During the year £9,979 was paid to Director Dr I Gilkar in relation to attendance of board meetings and undertaking the associated work of Bradford Care Alliance CIC.

During the year £10,400 was paid to Director Ms N Holmes in relation to attendance of board meetings and undertaking the associated work of Bradford Care Alliance CIC.

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CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Bradford Care Alliance CIC

Company Number

10083487

Year Ending

31/03/19

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The principal activity of the company during the period was to develop and improve services provided by general medical practices as commissioned by NHS Bradford Districts Clinical Commissioning Group and NHS Bradford City Clinical Commissioning Group. This has led to the delivery of more effective and efficient care for the population and is working to improve the general health of the wider Bradford population.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's shareholders are 50 GP practices in Bradford each of whom are involved in developing the services that we are providing for the local population. As well as regular email updates on activities the shareholders have been invited to two evening engagement events during the course of the year to share progress to date and to help influence the ongoing priorities for the board. In addition to this a number of projects have involved face to face and virtual working groups to which open invites to GPs, Managers and Nurses from members practices have been extended to ensure their influence is effective in the services developed.

Further to this our broader group of stakeholders include the population as a whole and we have also engaged via the appointment of a new co-opted Lay Member at our Board meetings to ensure that patient views are taken into account.

We also work as part of the wider health system in Bradford and are leaders and drivers in development of a "Bradford Provider Alliance" including the local hospital trusts, mental health trusts, local authority social care and local voluntary organisations and attend a monthly Integrated Management Board with these organisations to improve the efficiency and effectiveness of population health in Bradford.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.


No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

10/12/19

Office held (delete as appropriate) Director (Finance Director)

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)