REGISTERED NUMBER: 10082549 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Mendip Construction Limited

Wheeler & Co
Chartered Accountants
24 Dukes Wood Avenue
Gerrards Cross
Buckinghamshire
SL9 7JT

Contents of the Financial Statements
for the Year Ended 31 March 2023

Company Information
for the Year Ended 31 March 2023

DIRECTOR:	NJ Winstone
REGISTERED OFFICE:	Springfield Oakhill Radstock Somerset BA3 5HX
REGISTERED NUMBER:	10082549 (England and Wales)
ACCOUNTANTS:	Wheeler & Co Chartered Accountants 24 Dukes Wood Avenue Gerrards Cross Buckinghamshire SL9 7JT

Mendip Construction Limited (Registered number: 10082549)

Balance Sheet
31 March 2023

		31.3.23		31.3.22	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		17,590		12,903
			17,590		12,903
CURRENT ASSETS					
Stocks		-		2,750	
Debtors	6	34,957		23,538	
Cash at bank		97,980		64,165	
		132,937		90,453	
CREDITORS					
Amounts falling due within one year	7	90,601		67,022	
NET CURRENT ASSETS			42,336		23,431
TOTAL ASSETS LESS CURRENT LIABILITIES			59,926		36,334
CREDITORS					
Amounts falling due after more than one year	8		32,584		40,417
NET ASSETS/(LIABILITIES)			27,342		(4,083)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings	9		27,341		(4,084)
			27,342		(4,083)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2023 and were signed by:

NJ Winstone - Director

1. **STATUTORY INFORMATION**

Mendip Construction Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 10% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 2) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2022	
and 31 March 2023	11,000
AMORTISATION	
At 1 April 2022	
and 31 March 2023	11,000
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2022	16,129
Additions	7,000
At 31 March 2023	23,129
DEPRECIATION	
At 1 April 2022	3,226
Charge for year	2,313
At 31 March 2023	5,539
NET BOOK VALUE	
At 31 March 2023	17,590
At 31 March 2022	12,903

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	34,957	23,538

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	8,167	7,607
Taxation and social security	56,433	55,174
Other creditors	26,001	4,241
	90,601	67,022

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8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans	32,584	40,417

9. **RESERVES**

	Retained earnings
	£
At 1 April 2022	(4,084)
Profit for the year	41,425
Dividends	(10,000)
At 31 March 2023	27,341