

COMPANY REGISTRATION NUMBER: 10077804

**8th Port Limited**

**Filleted Unaudited Financial Statements**

**31 March 2017**

# **8th Port Limited**

## **Financial Statements**

**Period from 22 March 2016 to 31 March 2017**

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# 8th Port Limited

## Statement of Financial Position

**31 March 2017**

		31 Mar 17
	Note	£
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	2,742
		-----
<b>Net current liabilities</b>		2,742
		-----
<b>Total assets less current liabilities</b>		( 2,742)
		-----
<b>Net liabilities</b>		( 2,742)
		-----
<b>Capital and reserves</b>		
Called up share capital		2
Profit and loss account		( 2,744)
		-----
<b>Members deficit</b>		( 2,742)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 7 December 2017 , and are signed on behalf of the board by:

Mr R O'Rahilly

Director

Company registration number: 10077804

# 8th Port Limited

## Statement of Changes in Equity

Period from 22 March 2016 to 31 March 2017

	Called up share capital	Profit and loss account	Total
	£	£	£
<b>At 22 March 2016</b>	—	—	—
Loss for the period		( 2,744)	( 2,744)
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<b>Total comprehensive income for the period</b>	—	( 2,744)	( 2,744)
Issue of shares	2	—	2
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<b>Total investments by and distributions to owners</b>	2	—	2
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<b>At 31 March 2017</b>	2	( 2,744)	( 2,742)
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# 8th Port Limited

## Notes to the Financial Statements

Period from 22 March 2016 to 31 March 2017

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Orange Street, Haymarket, London, WC2H 7DQ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

The accounts have been prepared on a going concern basis notwithstanding the deficit in shareholders funds. The shareholder has expressed their willingness to support the company for the foreseeable future.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Creditors: amounts falling due within one year

	31 Mar 17
	£
Other creditors	2,742
	-----

## **5. Employee numbers**

The average number of persons employed by the company during the year amounted to 1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.