

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A12 *A7EZJXYH* 21/09/2018 #38
COMPANIES HOUSE

1 Company details

Company number 1 0 0 7 5 4 7 6

Company name in full Save And Store UK Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Helen

Surname Whitehouse

3 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

4 Liquidator's name

Full forename(s) Gareth

Surname Bishop

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode S A 1 4 A W

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X

G. Lind.

X

Signature date

d

1

d

9

m

0

m

9

y

2

y

0

y

1

y

8

LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Gareth Bishop
Company name	McAlister & Co Insolvency Practitioners Limited
Address	10 St Helen's Road Swansea
Post town	SA1 4AW
County/Region	
Postcode	
Country	
DX	
Telephone	03300563600



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Save and Store UK Ltd ("the Company")
In Creditors' Voluntary Liquidation (CVL)
Company Number: 10075476**

Please be advised that the Company's creditors, having received notice that they must notify the Joint Liquidator's by 18 September 2018 have failed to object to the Joint Liquidator's release from office.

Subsequently the Joint Liquidators have been released from office and the final account is being filed.

A handwritten signature in black ink, appearing to read 'G Bishop'.

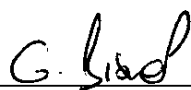
**Gareth Bishop
Joint Liquidator**

Gareth Bishop and Helen Whitehouse are authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder numbers 17870 and 9680 respectively.

19 September 2018

Save And Store UK Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 9 January 2018 To 17 September 2018

S of A £		£	£
	ASSET REALISATIONS		
373.14	Cash at Bank	330.94	
	Director Contribution to costs	475.00	
	Bank Interest Gross	0.05	
			805.99
	COST OF REALISATIONS		
	Specific Bond	44.00	
	Preparation of S. of A.	449.49	
	Data Search	2.50	
	Statutory Advertising	310.00	
			(805.99)
	UNSECURED CREDITORS		
(18,000.00)	Directors	NIL	
(7,080.00)	H M Revenue & Customs	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(24,806.86)			NIL
	REPRESENTED BY		
	Vat Receivable		(56.04)
	Vat Control Account		56.04
			NIL



 Gareth Bishop
 Joint Liquidator

19 July 2018



TO ALL KNOWN MEMBERS & CREDITORS
(OTHER THAN OPTED OUT CREDITORS)

Dear Sirs

Save And Store UK Ltd ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 10075476

As you will be aware Helen Whitehouse and Gareth Bishop were appointed as joint liquidators of the Company on 9 January 2018.

Notice of final account prior to dissolution

I am writing to advise that it appears to the Joint Liquidators that the Company's affairs are fully wound up. I enclose a notice to this effect together with the Joint Liquidators' final account.

Release from office

The Joint Liquidators will have their release from office when they have sent to the Registrar of Companies a copy of the final account and a statement of whether any of the company's creditors objected to the Joint Liquidator's release. Such an objection to the Joint Liquidator's release must be received within eight weeks from the date of this notice. Please note, all objections should be made in writing and sent to McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW.

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Yours faithfully

A handwritten signature in black ink, appearing to read 'H Whitehouse', written over a horizontal line.

Helen Whitehouse
Joint Liquidator

Helen Whitehouse and Gareth Bishop are authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder numbers 9680 and 17870 respectively

Enclosure: Notice of final account prior to dissolution
 Final Account

FRIDAY

McAlister & Co Insolvency Practitioners L

Central Processing and Head Office: 10 St. Helens Rd, Swansea SA1 4AW
T: 03300 563600 F: 01792 459610
E: enquiries@mcalistenco.co.uk W: www.mcalisterco.co.uk
Reg. Office: Swansea. Company Reg. N: 6414389



**Insolvency
Practitioners
Association**

S106(1)(a) Insolvency Act 1986
R6.28 Insolvency (England and Wales) Rules 2016

NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION

Save And Store UK Ltd ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 10075476

NOTICE IS HEREBY GIVEN THAT

It appears to Helen Whitehouse and Gareth Bishop of McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW ("the Joint Liquidators") that the Company's affairs are fully wound up.

The Joint Liquidators will vacate office under s171 of the Insolvency Act 1986 on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release.

Any creditor may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the Prescribed Period. Such an objection must be made in accordance with the Insolvency (England and Wales) Rules 2016.

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Creditors have the right to make a written request to the Joint Liquidators for further information about remuneration or expenses set out in their final account under Rule 18.9 of the Insolvency Rules 2016. Any such request should be made to Linda Tolley at McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW.

Creditors have the right to challenge the Joint Liquidator's remuneration and expenses under Rule 18.34.

The Joint Liquidators will be released under s173(b) of the Insolvency Act 1986 at the same time as vacating office unless any of the Company's creditors objected to their release.

Name of Company:	Save And Store UK Ltd (In Liquidation)
Registered number:	10075476
Joint Liquidators' Contact Details:	03300563600
Joint Liquidators' IP Number:	9680 17870
Contact Details For The Joint Liquidators' Administrator:	Linda Tolley
Prescribed Date:	18 September 2018 (eight weeks after delivery (4 business days if 2 nd class post) of the notice) or (if any request for information is made by the creditors or any application to the court is made with regard to remuneration and expenses, when that request or application is finally determined)

Dated: 19 July 2018

Signed



Helen Whitehouse Joint Liquidator

Save And Store UK Ltd ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 10075476

Joint Liquidator's Final Account for the period
9 January 2018 to 19 July 2018 in accordance with s106 Insolvency Act 1986 and R18.14 Insolvency Rules
2016

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realisations for this period total £805.99
- There are no further assets remaining to be realised
- There have been no significant changes to the anticipated asset realisations since the Statement of Affairs.
- Liquidators' fees drawn total were NIL
- Expenses totalling £356.50 have been incurred during the liquidation

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Liquidators' Time Costs Analysis
Appendix 4	Activities
Appendix 5	Category 1 and 2 Disbursements
Appendix 6	Notice of no dividend

Asset Realisation and Progression

The Joint Liquidators confirm that all known assets have been realised.

Cash at Bank

The sum of £330.94 has been received representing the credit balance on the Company's bank account.

Director Contribution

As there has been a shortfall in asset realisations to cover certain costs of the liquidation, the director signed a personal guarantee to cover these costs. To date £475.00 has been received under this guarantee, he is currently being pursued for the outstanding balance.

Bank Interest

The liquidation funds are being held in an interest-bearing account. To date interest of 5p has been received.

Unrealisable Assets

No assets have proved to be unrealisable to date.

Liquidation Costs

The basis of the Joint Liquidators remuneration was considered and approved on a fixed fee basis of £10,000.

Pre Appointment Costs

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £3,500.00 plus VAT and disbursements.

This fee has been part paid, as detailed within the receipts and payments account.

Statement re 3rd Parties

I can confirm that no payment was made to another party for their assistance in preparing the Statement of Affairs, or in regard to the liquidation generally.

Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Time costs accrued to date total £3,497.00, which is calculated at 12.8 hours with an average hourly rate of £273.20 per hour. I can confirm that due to insufficient realisations, no post appointment fee has been drawn to date.

Disbursements

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. The category disbursements incurred and paid are set out in the Appendices.

Professional Advisors

It has not been necessary to use professional advisors in this matter.

Creditors

Secured creditors

I am not aware of any secured creditors.

Preferential creditors

There were no preferential claims from former employees of the Company anticipated or received.

Prescribed part for the unsecured creditors s176A Insolvency Act 1986

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 15 September 2003 the Liquidator must calculate and make a 'prescribed part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

To the best of our knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003; so the provisions of s176A do not apply.

Unsecured creditors

The Statement of Affairs estimated unsecured creditor claims of £25,080. To date claims totalling £18,000 have been received.

It is not anticipated that there shall be sufficient realisations to enable a distribution to the unsecured creditors in this matter.

Creditors' further information

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidators' fees and expenses. If you require further information, please do not hesitate to contact us.

If you are not satisfied with our response, you have the right to request further information from me/us with regard to our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

Secured creditors may make the same request or the same application in their own right.

Save And Store UK Ltd ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 10075476

Company Details

Description	Save And Store UK Ltd (In Liquidation)
Previously known as:	n/a
Registered office:	10 St Helen's Road, Swansea, SA1 4AW
Registered number:	10075476
Contact Details For Case Administrator:	Linda Tolley Linda@mcalistenco.co.uk,

Appointment Details

Joint Liquidator:	Helen Whitehouse Gareth Bishop
Address:	McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW
Date of Appointment:	09 January 2018
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator: (if applicable)	N/A

**Save And Store UK Ltd
(In Liquidation)**

Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 09/01/2018 To 09/01/2018 (£)	From 10/01/2018 To 19/07/2018 (£)	Total (£)
Cash at Bank	373.14	0.00	330.94	330.94
Director Contribution to costs		0.00	475.00	475.00
Bank Interest Gross		0.00	0.05	0.05
		0.00	805.99	805.99
PAYMENTS				
Specific Bond		0.00	44.00	44.00
Preparation of S. of A.		0.00	449.49	449.49
Data Search		0.00	2.50	2.50
Statutory Advertising		0.00	310.00	310.00
Directors	(18,000.00)	0.00	0.00	0.00
H M Revenue & Customs	(7,080.00)	0.00	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00	0.00
		0.00	805.99	805.99
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
Bank 1 Current		0.00	(56.04)	(56.04)
VAT Receivable / (Payable)		0.00	56.04	56.04
		0.00	0.00	0.00

Time Entry - SIP9 Time & Cost Summary + Cumulative

S101294 - Save And Store UK Ltd
Project Code: POST
From: 09/01/2018 To: 19/07/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	4.20	3.50	0.00	0.10	7.80	2,147.00	275.26	7.80	2,147.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.30	1.50	0.00	0.50	2.30	533.50	231.96	2.30	533.50
Investigations	1.20	0.50	0.00	0.00	1.70	496.50	292.06	1.70	496.50
Realisation of Assets	1.00	0.00	0.00	0.00	1.00	320.00	320.00	1.00	320.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	6.70	5.50	0.00	0.60	12.80	3,497.00	273.20	12.80	3,497.00
Total Fees Claimed						0.00			
Total Disbursements Claimed						356.50			

Joint Liquidators' Activities

There are a number of activities that are generic to every liquidation and a summarised list of these activities is detailed below.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Uplifting of company documents
- Liaising with the bank and the director
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Advertising for claims
- Agreement of claims
- Issue of notice of no dividend

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred £	Cost Recovered £
Bonding	44.00	44.00
Advertising	310.00	310.00
Data Search	2.50	2.50
Total	356.50	356.50

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

No Category 2 disbursements have been incurred and recovered by McAlister & Co Insolvency Practitioners Limited

Save And Store UK Ltd ("the Company") Creditors' Voluntary Liquidation ("CVL")

NOTICE IS HEREBY GIVEN that as required by R14.36 Insolvency Rules 2016 there will be no dividend available to creditors in this matter and the funds realised have been used for paying the expenses of the insolvency proceedings.

A handwritten signature in black ink, appearing to read 'Helen Whitehouse', written in a cursive style.

Helen Whitehouse
Joint Liquidator
Date: 19 July 2018