

Company registration number: **10069704**

MRP Global Services Limited
Unaudited Filleted Financial Statements for the
year ended
31 March 2022

MRP Global Services Limited

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of MRP Global Services Limited Year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of MRP Global Services Limited for the year ended 31 March 2022 which comprise the income statement, statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](https://www.icaew.com/regulations).

This report is made solely to the Board of Directors of MRP Global Services Limited, as a body, in accordance with the terms of my engagement letter dated 15 September 2017. My work has been undertaken solely to prepare for your approval the financial statements of MRP Global Services Limited and state those matters that I have agreed to state to the Board of Directors of MRP Global Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than MRP Global Services Limited and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that MRP Global Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MRP Global Services Limited. You consider that MRP Global Services Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of MRP Global Services Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Gordon & Co

Chartered Accountants and Business Advisors

4 Bloomsbury Square

London

WC1A 2RP

United Kingdom

Date: 5 September 2022

MRP Global Services Limited

Statement of Financial Position

31 March 2022

		2022	2021
	Note	£	£
FIXED ASSETS			
Tangible assets	5	1,049	150
CURRENT ASSETS			
Debtors	6	10,432	7,790
Cash at bank and in hand		9,326	8,026
		19,758	15,816
Creditors: amounts falling due within one year	7	(20,077)	(15,564)
Net current (liabilities)/assets		(319)	252
Total assets less current liabilities		730	402
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		729	401
Shareholders funds		730	402

For the year ending 31 March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 5 September 2022, and are signed on behalf of the board by:

Maneelbhai Prajapati

Director

Company registration number: 10069704

MRP Global Services Limited

Notes to the Financial Statements

Year ended 31 March 2022

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 37A Anchor Road, Aldridge, Walsall, West Midlands, WS9 8PT, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods and services supplied, net of discounts and Value Added Tax.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated

depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	25% straight line
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IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2021: 1.00).

5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 April 2021	300
Additions	1,299
At 31 March 2022	<u>1,599</u>
DEPRECIATION	
At 1 April 2021	150

Charge	400
At 31 March 2022	550
CARRYING AMOUNT	
At 31 March 2022	1,049
At 31 March 2021	150

6 DEBTORS

	2022	2021
	£	£
Other debtors	10,432	7,790

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	18,291	13,875
Other creditors	1,786	1,689
	20,077	15,564

8 RELATED PARTY TRANSACTIONS

At 31 March 2022, the company was owed £5,302 (2021: owed to director £23) from the company director, Maneelbhai Prajapati. The maximum balance outstanding during the year was £5,302 (2021: £16,557). No interest is charged on the balance. The overdrawn director's loan account is included in other debtors. The director received a dividend on ordinary shares of £53,000 (2021: £61,000) during the financial year which was credited to the director's current account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.