

# MRP Global Services Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 17 March 2016 to 31 March 2017

Zenith Accounting & Business Solutions Ltd  
Certified Accountants  
Churchill House  
120 Bunns Lane  
Mill Hill  
London  
NW7 2AS

# MRP Global Services Ltd

## Contents

Company Information	<u>1</u>
Director's Report	<u>2</u>
Accountants' Report	<u>3</u>
Profit and Loss Account	<u>4</u>
Balance Sheet	<u>5</u>
Statement of Changes in Equity	<u>6</u>
Notes to the Financial Statements	<u>7 to 9</u>

# **MRP Global Services Ltd**

## **Company Information**

<b>Directors</b>	Mr Manecelbhai Rasiklal Prajapati
<b>Registered office</b>	172 Woodthorpe Road Ashford Surrey TW15 3LQ
<b>Accountants</b>	Zenith Accounting & Business Solutions Ltd Certified Accountants Churchill House 120 Bunns Lane Mill Hill London NW7 2AS

## **MRP Global Services Ltd**

### **Director's Report for the Period from 17 March 2016 to 31 March 2017**

The director presents his report and the financial statements for the period from 17 March 2016 to 31 March 2017.

#### **Incorporation**

The company was incorporated and commenced trading on 17 March 2016.

#### **Director of the company**

The director who held office during the period was as follows:

Mr Maneelbhai Rasiklal Prajapati (appointed 17 March 2016)

#### **Principal activity**

The principal activity of the company is that of the provision of business and management consultancy services.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 6 June 2017 and signed on its behalf by:

.....  
Mr Maneelbhai Rasiklal Prajapati  
Director

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
MRP Global Services Ltd  
for the Period Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MRP Global Services Ltd for the period ended 31 March 2017 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at  
<http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of MRP Global Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of MRP Global Services Ltd and state those matters that we have agreed to state to the Board of Directors of MRP Global Services Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at  
<http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MRP Global Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MRP Global Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MRP Global Services Ltd. You consider that MRP Global Services Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of MRP Global Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Zenith Accounting & Business Solutions Ltd  
Certified Accountants  
Churchill House  
120 Bunns Lane  
Mill Hill  
London  
NW7 2AS

6 June 2017

## MRP Global Services Ltd

### Profit and Loss Account for the Period from 17 March 2016 to 31 March 2017

	Note	Total 31 March 2017 £
Turnover		65,903
Administrative expenses		<u>(11,853)</u>
Operating profit		<u>54,050</u>
Profit before tax	<u>3</u>	54,050
Taxation		<u>(10,810)</u>
Profit for the financial period		<u><u>43,240</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

The notes on pages 7 to 9 form an integral part of these financial statements.

**MRP Global Services Ltd**  
**(Registration number: 10069704)**  
**Balance Sheet as at 31 March 2017**

	Note	2017 £
<b>Current assets</b>		
Debtors	<u>4</u>	7,953
Cash at bank and in hand		5,494
		<u>13,447</u>
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>(13,406)</u>
<b>Net assets</b>		<u><u>41</u></u>
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		<u>40</u>
<b>Total equity</b>		<u><u>41</u></u>

For the financial period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 6 June 2017

.....

Mr Maneebhai Rasiklal Prajapati

Director

The notes on pages 7 to 9 form an integral part of these financial statements.  
Page 5

# MRP Global Services Ltd

## Statement of Changes in Equity for the Period from 17 March 2016 to 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 17 March 2016	1	-	1
Profit for the period	-	43,240	43,240
Total comprehensive income	-	43,240	43,240
Dividends	-	(43,200)	(43,200)
At 31 March 2017	1	40	41

The notes on pages 7 to 9 form an integral part of these financial statements.

# **MRP Global Services Ltd**

## **Notes to the Financial Statements for the Period from 17 March 2016 to 31 March 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in UK.

The address of its registered office is:

172 Woodthorpe Road

Ashford

Surrey

TW15 3LQ

These financial statements were authorised for issue by the director on 6 June 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## MRP Global Services Ltd

### Notes to the Financial Statements for the Period from 17 March 2016 to 31 March 2017

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Profit before tax

Arrived at after charging/(crediting)

2017  
£

### 4 Debtors

2017  
£

Other debtors

7,953

Total current trade and other debtors

7,953

### 5 Creditors

Note  
2017  
£

#### Due within one year

Taxation and social security

2,596

Other creditors

10,810

13,406

# MRP Global Services Ltd

## Notes to the Financial Statements for the Period from 17 March 2016 to 31 March 2017

### 6 Dividends

	2017 £
Interim dividend of £43,200.00 per ordinary share	43,200
	<hr/>

The director is proposing a final dividend of £Nil per share totalling £Nil. This dividend has not been accrued in the Balance Sheet.

## MRP Global Services Ltd

### Detailed Profit and Loss Account for the Period from 17 March 2016 to 31 March 2017

	17 March 2016 to 31 March 2017 £
Turnover (analysed below)	<u>65,903</u>
Gross profit (%)	
<b>Administrative expenses</b>	
Employment costs (analysed below)	(8,052)
General administrative expenses (analysed below)	<u>(3,801)</u>
	<u>(11,853)</u>
Operating profit	<u>54,050</u>
Profit before tax	<u><u>54,050</u></u>

This page does not form part of the statutory financial statements.  
Page 10

# MRP Global Services Ltd

## Detailed Profit and Loss Account for the Period from 17 March 2016 to 31 March 2017

	2017 £
<b>Turnover</b>	
Sales	<u>65,903</u>
<b>Employment costs</b>	
Wages and salaries	<u>(8,052)</u>
<b>General administrative expenses</b>	
Telephone and fax	(385)
Computer & IT	(59)
Postage	(64)
Stationery and printing	(255)
Sundry expenses	(82)
Motor expenses	(376)
Travel and subsistence	(531)
Advertisement	(124)
Accountancy fees	(1,650)
Other legal and professional	<u>(275)</u>
	<u>(3,801)</u>

This page does not form part of the statutory financial statements.  
Page 11

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.