

**SAMERA FINANCE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Samera Ltd
Chartered Accountants
136 High Street
Esher
Surrey
KT10 9QJ

Samera Finance Limited
Financial Statements
For The Year Ended 31 March 2023

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Samera Finance Limited
Statement of Financial Position
As At 31 March 2023

Registered number: 10069600

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	88,685		16,372	
Cash at bank and in hand		28		7,799	
		<u>88,713</u>		<u>24,171</u>	
Creditors: Amounts Falling Due Within One Year	5	(83,205)		(64,566)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			5,508		(40,395)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,508</u>		<u>(40,395)</u>
NET ASSETS/(LIABILITIES)			<u>5,508</u>		<u>(40,395)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Income Statement			<u>5,408</u>		<u>(40,495)</u>
SHAREHOLDERS' FUNDS			<u>5,508</u>		<u>(40,395)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Arun Mehra

Director

29 December 2023

The notes on pages 2 to 3 form part of these financial statements.

Samera Finance Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Samera Finance Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10069600. The registered office is 138 High Street, Esher, Surrey, KT10 9QJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

4. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	-	13,123
Other debtors	81,766	-
Amounts owed by associates	6,919	3,249
	<u>88,685</u>	<u>16,372</u>

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other taxes and social security	20,349	3,049
Other creditors	61,890	54,583
Accruals and deferred income	966	6,934
	<u>83,205</u>	<u>64,566</u>

6. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

Samera Finance Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

7. Ultimate Controlling Party

The company's ultimate controlling party is SAMERA LIMITED by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.