

**REGISTERED NUMBER: 10066606 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2019**

**FOR**

**FORBURY GARDENS DAY NURSERY LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 July 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**FORBURY GARDENS DAY NURSERY LTD**

**COMPANY INFORMATION**  
**for the year ended 31 July 2019**

**DIRECTORS:**

S G Dixon  
P J Knight

**REGISTERED OFFICE:**

Clock House  
286 Kings Road  
Reading  
Berkshire  
RG1 4HP

**REGISTERED NUMBER:**

10066606 (England and Wales)

**ACCOUNTANTS:**

Wilkins Kennedy  
Accountants  
Griffins Court  
24-32 London Road  
NEWBURY  
Berkshire  
RG14 1JX

**BALANCE SHEET**

31 July 2019

	Notes	31/7/19 £	£	31/7/18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		89,364		112,642
<b>CURRENT ASSETS</b>					
Debtors	5	112,574		36,520	
Cash in hand		<u>366</u>		<u>200</u>	
		112,940		36,720	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>381,454</u>		<u>357,591</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(268,514)</u>		<u>(320,871)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(179,150)</u>		<u>(208,229)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>(179,250)</u>		<u>(208,329)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(179,150)</u>		<u>(208,229)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 April 2020 and were signed on its behalf by:

P J Knight - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 July 2019**

**1. STATUTORY INFORMATION**

Forbury Gardens Day Nursery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Significant judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the period. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Revenue recognition

The key judgements made by management in respect of revenue is the point at which that revenue should be recognised. Management consider the underlying contract terms and conclude upon the most appropriate point of the cycle at which to recognise revenue based upon these terms and in particular where the risks and rewards of ownership transfer.

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessment considers issues such as the remaining life of the asset and the projected disposal value.

Deferred Tax Asset

Management estimation is required to determine the amount of deferred tax asset that can be recognised based upon likely timing and level of future taxable profits.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. Turnover relates to the sales within the UK market. The policies adopted for the recognition of turnover are as follows:

Rendering of services

When the outcome of a transaction can be estimated reliably, turnover from the rendering of services is recognised as the service is performed.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 5 years
Plant and machinery etc	- 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 July 2019

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Provisions**

Provisions are recognised when the company has a legal or constructive obligation at the report date as a result of a past event, it is probable that the company will be required to settle the obligation and the amount of the obligation can be reliably estimated.

Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

**Impairments**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or asset's cash generating unit, is estimated and compared to its carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit and loss, unless it's carried at a revalued amount, where the impairment loss is a revaluation decrease.

**Short-term employees benefits**

Short-term employees' benefits are recognised as an expense in the period in which they are incurred.

**Going concern**

The company has prepared its accounts on a going concern basis as the shareholders have confirmed they will continue to support the entity for a period of twelve months from the date the financial statements are signed.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2018 - 15) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 July 2019

## 4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 August 2018	5,071	136,336	141,407
Additions	-	6,207	6,207
At 31 July 2019	<u>5,071</u>	<u>142,543</u>	<u>147,614</u>
<b>DEPRECIATION</b>			
At 1 August 2018	1,209	27,556	28,765
Charge for year	<u>1,014</u>	<u>28,471</u>	<u>29,485</u>
At 31 July 2019	<u>2,223</u>	<u>56,027</u>	<u>58,250</u>
<b>NET BOOK VALUE</b>			
At 31 July 2019	<u>2,848</u>	<u>86,516</u>	<u>89,364</u>
At 31 July 2018	<u>3,862</u>	<u>108,780</u>	<u>112,642</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/19 £	31/7/18 £
Trade debtors	-	29,378
Other debtors	<u>112,574</u>	<u>7,142</u>
	<u>112,574</u>	<u>36,520</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/19 £	31/7/18 £
Trade creditors	52,625	-
Taxation and social security	3,954	2,130
Other creditors	<u>324,875</u>	<u>355,461</u>
	<u>381,454</u>	<u>357,591</u>

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31/7/19 £	31/7/18 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

## 8. RELATED PARTY DISCLOSURES

Amounts owed to entities under the control of key management personnel £316,229 (2018 - £311,172).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.