

REGISTERED NUMBER: 10066363 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
CMEB LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021**

| | Page |
|--|-------------|
| Company Information | 1 |
| Statement of Financial Position | 2 |
| Notes to the Financial Statements | 3 |

CMEB LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2021

DIRECTOR: C Middleton

REGISTERED OFFICE: Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

REGISTERED NUMBER: 10066363 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

CMEB LIMITED (REGISTERED NUMBER: 10066363)**STATEMENT OF FINANCIAL POSITION
31 March 2021**

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 2,309 | | 2,118 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 160,000 | | 160,000 | |
| Cash at bank and in hand | | <u>140</u> | | <u>13,493</u> | |
| | | 160,140 | | 173,493 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>59,208</u> | | <u>39,769</u> | |
| NET CURRENT ASSETS | | | <u>100,932</u> | | <u>133,724</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>103,241</u> | | <u>135,842</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 1 |
| Retained earnings | | | <u>103,141</u> | | <u>135,841</u> |
| SHAREHOLDERS' FUNDS | | | <u>103,241</u> | | <u>135,842</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 November 2021 and were signed by:

C Middleton - Director

The notes form part of these financial statements

Cmeb Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover is measured at the fair value of the consideration received or receivable in respect of goods and services provided.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Tangible fixed assets are recorded at cost less depreciation and impairment.

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss.

Where an impairment loss subsequently reverses, the carrying amount of each asset is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

Trade and other debtors are initially recognised at the transaction price and thereafter stated at amortised cost using effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Short term trade creditors are measured at transaction price. Financial liabilities that have no stated interest rate and are payable within one year shall be measured at the undiscounted amount due.

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 April 2020 | 6,852 |
| Additions | <u>1,248</u> |
| At 31 March 2021 | <u>8,100</u> |
| DEPRECIATION | |
| At 1 April 2020 | 4,734 |
| Charge for year | <u>1,057</u> |
| At 31 March 2021 | <u>5,791</u> |
| NET BOOK VALUE | |
| At 31 March 2021 | <u>2,309</u> |
| At 31 March 2020 | <u>2,118</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|--------------------------------------|----------------|----------------|
| Amounts owed by related undertakings | <u>160,000</u> | <u>160,000</u> |

CMEB LIMITED (REGISTERED NUMBER: 10066363)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Taxation and social security | 6,399 | 13,781 |
| Other creditors | <u>52,809</u> | <u>25,988</u> |
| | <u>59,208</u> | <u>39,769</u> |

7. RELATED PARTY DISCLOSURES

Included in other debtors is £160,000 (2020 : £160,000) owed from Peach Therapy & Training Limited a company controlled by the wife of the director.

Included in other creditors is £47,820 (2020 : £21,000) due to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.