

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
HLB (SIGNS) LIMITED

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For The Year Ended 31 March 2023**

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HLB (SIGNS) LIMITED
COMPANY INFORMATION
For The Year Ended 31 March 2023

DIRECTOR: Mrs E H Wooc

REGISTERED OFFICE: East Unit
Hookstone Park
Harrogate
North Yorkshire
HG2 7DB

REGISTERED NUMBER: 10065263 (England and Wales)

ACCOUNTANTS: Fortus North Limited
Business Advisors & Accountants
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

BALANCE SHEET
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		44,678		13,375
CURRENT ASSETS					
Stocks		2,050		2,050	
Debtors	5	119,629		112,865	
Cash at bank and in hand		<u>56,263</u>		<u>358,767</u>	
		177,942		473,682	
CREDITORS					
Amounts falling due within one year	6	<u>86,292</u>		<u>118,241</u>	
NET CURRENT ASSETS			<u>91,650</u>		<u>355,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>136,328</u>		<u>368,816</u>
CREDITORS					
Amounts falling due after more than one year	7		(98,943)		(100,208)
PROVISIONS FOR LIABILITIES			<u>(3,925)</u>		<u>(2,541)</u>
NET ASSETS			<u><u>33,460</u></u>		<u><u>266,067</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings			<u>33,260</u>		<u>265,867</u>
SHAREHOLDERS' FUNDS			<u><u>33,460</u></u>		<u><u>266,067</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 October 2023 and were signed by:

Mrs E H Wood - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2023**1. STATUTORY INFORMATION**

HLB (Signs) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	25,387	1,059	35,582	3,469	65,497
Additions	3,287	-	46,144	465	49,896
At 31 March 2023	<u>28,674</u>	<u>1,059</u>	<u>81,726</u>	<u>3,934</u>	<u>115,393</u>
DEPRECIATION					
At 1 April 2022	18,322	467	31,014	2,319	52,122
Charge for year	3,634	212	14,028	719	18,593
At 31 March 2023	<u>21,956</u>	<u>679</u>	<u>45,042</u>	<u>3,038</u>	<u>70,715</u>
NET BOOK VALUE					
At 31 March 2023	<u>6,718</u>	<u>380</u>	<u>36,684</u>	<u>896</u>	<u>44,678</u>
At 31 March 2022	<u>7,065</u>	<u>592</u>	<u>4,568</u>	<u>1,150</u>	<u>13,375</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	18,359	12,101
Amounts owed by group undertakings	97,907	97,947
Other debtors	3,363	2,817
	<u>119,629</u>	<u>112,865</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans	32,500	29,792
Hire purchase contracts	6,313	-
Trade creditors	23,141	21,742
Taxation and social security	19,303	60,192
Other creditors	5,035	6,515
	<u>86,292</u>	<u>118,241</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	67,708	100,208
Hire purchase contracts	31,235	-
	<u>98,943</u>	<u>100,208</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	2023	2022
			£	£
170	A Ordinary	£1	170	170
30	B Ordinary	£1	30	30
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.