

Company registration number: 10063750

Constructor HD Ltd

Unaudited filleted financial statements

31 March 2021

Constructor HD Ltd

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Constructor HD Ltd

Directors and other information

Director	M A Cale
Company number	10063750
Registered office	6 Cherry Tree Way Stanmore HA7 2QT
Accountants	Hicks and Company Chartered Accountants Vaughan Chambers Vaughan Road Harpenden Hertfordshire AL5 4EE

Constructor HD Ltd

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Constructor HD Ltd

Year ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Constructor HD Ltd for the year ended 31 March 2021 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Constructor HD Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Constructor HD Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Constructor HD Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Constructor HD Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Constructor HD Ltd. You consider that Constructor HD Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Constructor HD Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hicks and Company

Chartered Accountants

Vaughan Chambers

Vaughan Road

Harpenden

Hertfordshire

AL5 4EE

29 December 2021

Constructor HD Ltd

Statement of financial position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	19,381	25,842
		<u>19,381</u>	<u>25,842</u>
Current assets			
Stocks		1,353,607	-
Debtors	5	11,196	551,945
Cash at bank and in hand		1,560	7,360
		<u>1,366,363</u>	<u>559,305</u>
Creditors: amounts falling due within one year	6	(1,328,003)	(579,965)
Net current assets/(liabilities)		<u>38,360</u>	<u>(20,660)</u>
Total assets less current liabilities		<u>57,741</u>	<u>5,182</u>
Creditors: amounts falling due after more than one year	7	(50,000)	-
Net assets		<u>7,741</u>	<u>5,182</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,641	5,082
Shareholder funds		<u>7,741</u>	<u>5,182</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial

Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 29 December 2021 , and are signed on behalf of the board by:

M A Cale

Director

Company registration number: 10063750

Constructor HD Ltd

Notes to the financial statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Cherry Tree Way, Stanmore, HA7 2QT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation

and any accumulated impairment losses. Any tangible assets carried at revalued amounts is recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % reducing balance
Computer equipment	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Tangible assets

	Fixtures, fittings and equipment £	Computer equipment £	Total £
Cost			
At 1 April 2020 and 31 March 2021	31,393	25,327	56,720
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2020	15,591	15,287	30,878
Charge for the year	3,951	2,510	6,461
	<hr/>	<hr/>	<hr/>
At 31 March 2021	19,542	17,797	37,339
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2021	11,851	7,530	19,381
	<hr/>	<hr/>	<hr/>
At 31 March 2020	15,802	10,040	25,842
	<hr/>	<hr/>	<hr/>

5. Debtors

	2021 £	2020 £
Amounts owed by connected companies	-	548,638
Other debtors	11,196	3,307
	<hr/>	<hr/>
	11,196	551,945
	<hr/>	<hr/>

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	460	-
Trade creditors	-	143,915
Amounts owed to connected companies	858,006	10,730
Other creditors	469,537	425,320
	<hr/>	<hr/>
	1,328,003	579,965
	<hr/>	<hr/>

7. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	50,000	-
	<hr/>	<hr/>

8. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2021

	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
M A Cale	(421,820)	(44,217)	(466,037)
	<hr/>	<hr/>	<hr/>

2020

	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
M A Cale	(416,509)	(5,311)	(421,820)
	<hr/>	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.