

POWELL MEDIA LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

POWELL MEDIA LTD
Contents Page
For the year ended 31 March 2020

Statement of financial position

Notes to the financial statements

POWELL MEDIA LTD
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	3,535	2,407
		<u>3,535</u>	<u>2,407</u>
Current assets			
Cash at bank and in hand		13,835	5,744
Creditors: amount falling due within one year		(6,682)	(7,546)
Net current assets		<u>7,153</u>	<u>(1,802)</u>
Total assets less current liabilities		<u>10,688</u>	<u>605</u>
Net assets		<u>10,688</u>	<u>605</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		10,588	505
Shareholders funds		<u>10,688</u>	<u>605</u>

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 30 December 2020 and were signed by:

Bradley Powell
Director

POWELL MEDIA LTD
Notes to the Abridged Financial Statements
For the year ended 31 March 2020

General Information

Powell Media Ltd is a private company, limited by shares, registered in England and Wales, registration number 10062718. The presentation currency is £ sterling

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computers - 25% Straight Line

2. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 01 April 2019	3,210	3,210
Additions	2,573	2,573
Disposals	-	-
At 31 March 2020	<u>5,783</u>	<u>5,783</u>
Depreciation		
At 01 April 2019	802	802
Charge for year	1,446	1,446
On disposals	-	-
At 31 March 2020	<u>2,248</u>	<u>2,248</u>
Net book values		
Closing balance as at 31 March 2020	<u>3,535</u>	<u>3,535</u>
Opening balance as at 01 April 2019	<u>2,407</u>	<u>2,407</u>

3. Share Capital

Allotted, called up and fully paid	2020	2019
	£	£
100 Class A shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

4. Average number of employees

Average number of employees during the year was 1 (2019 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.