

## JUSTIN BOYLE LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 January 2018

**End date:** 31 December 2018

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 December 2018 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Positive Payroll Limited  
31 December 2018

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Positive Payroll Limited  
Suite 10 Old Marsh Farm Barns  
Welsh Road  
Deeside  
Flinthshire  
06 February 2019

JUSTIN BOYLE LIMITED  
Statement of Financial Position  
As at 31 December 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible fixed assets	2	4,000	6,000
Tangible fixed assets	3	8,037	4,687
		<b>12,037</b>	<b>10,687</b>
<b>Current assets</b>			
Debtors		14,600	0
Cash at bank and in hand		8,738	4,146
		<b>23,338</b>	<b>4,146</b>
<b>Creditors: amount falling due within one year</b>		<b>(8,027)</b>	<b>(4,710)</b>
<b>Net current assets</b>		<b>15,311</b>	<b>(564)</b>
<b>Total assets less current liabilities</b>		<b>27,348</b>	<b>10,123</b>
<b>Creditors: amount falling due after more than one year</b>		<b>(26,190)</b>	<b>(16,178)</b>
Provisions for liabilities		(1,447)	(939)
<b>Net assets</b>		<b>(289)</b>	<b>(6,994)</b>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		(290)	(6,995)
<b>Shareholders funds</b>		<b>(289)</b>	<b>(6,994)</b>

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

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Justin Boyle  
Director

Date approved by the board: 06 February 2019

**JUSTIN BOYLE LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 December 2018**

**General Information**

JUSTIN BOYLE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10062446, registration address Suite 10 Old Marsh Farm Barns, Welsh Road, Deeside, CH5 2LY.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

**Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

## Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

## Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Plant and Machinery	15% Reducing Balance

## Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## 2. Intangible fixed assets

<b>Cost or Valuation</b>	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 January 2018	10,000	10,000
Additions	-	-
Disposals	-	-
At 31 December 2018	<b>10,000</b>	<b>10,000</b>
<b>Amortisation</b>		
At 01 January 2018	4,000	4,000
Charge for year	2,000	2,000
On disposals	-	-
At 31 December 2018	<b>6,000</b>	<b>6,000</b>
<b>Net book values</b>		
At 31 December 2018	<b>4,000</b>	<b>4,000</b>
At 31 December 2017	<b>6,000</b>	<b>6,000</b>

### 3. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 January 2018	802	7,307	8,109
Additions	-	6,000	6,000
Disposals	-	-	-
At 31 December 2018	<b>802</b>	<b>13,307</b>	<b>14,109</b>
<b>Depreciation</b>			
At 01 January 2018	223	2,527	2,750
Charge for year	123	3,199	3,322
On disposals	-	-	-
At 31 December 2018	<b>346</b>	<b>5,726</b>	<b>6,072</b>
<b>Net book values</b>			
Closing balance as at 31 December 2018	<b>456</b>	<b>7,581</b>	<b>8,037</b>
Opening balance as at 01 January 2018	<b>579</b>	<b>4,108</b>	<b>4,687</b>

### 4. Share Capital

#### Authorised

100 Class A shares of £1.00 each

#### Allotted

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

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