

**AEROLANCE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

AEROLANCE LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

AEROLANCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Director	Allan Fronda
Company Number	10060551 (England and Wales)
Registered Office	374 Hartshill Road Stoke On Trent Staffordshire ST4 7NX UK
Accountants	City Tax Shop Limited 8 Ridge House Drive Festival Park Stoke-on-Trent Staffs ST1 5SJ

AEROLANCE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	3,797	-
Current assets			
Cash at bank and in hand		620	356
Creditors: amounts falling due within one year	<u>5</u>	(947)	(4,262)
Net current liabilities		<u>(327)</u>	<u>(3,906)</u>
Net assets/(liabilities)		<u>3,470</u>	<u>(3,906)</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		3,469	(3,907)
Shareholders' funds		<u>3,470</u>	<u>(3,906)</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 January 2020.

Allan Fronda
Director

Company Registration No. 10060551

AEROLANCE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

AEROLANCE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10060551. The registered office is 374 Hartshill Road, Stoke On Trent, Staffordshire, ST4 7NX, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% per annum on reducing balance
Computer equipment	33% per annum on reducing balance

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2018	-	-	-
Additions	3,875	751	4,626
At 31 March 2019	3,875	751	4,626
Depreciation			
Charge for the year	581	248	829
At 31 March 2019	581	248	829
Net book value			
At 31 March 2019	3,294	503	3,797

AEROLANCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	50	50
Taxes and social security	664	821
Loans from directors	233	3,391
	<hr/>	<hr/>
	947	4,262
	<hr/>	<hr/>

6 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 1 (2018: 1).

